

**HOSSEIN ASKARI**

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**EDUCATION:**

	Massachusetts Institute of Technology (MIT)
1970	Ph.D. Economics (International Finance and Trade)
1967	Sloan School of Management
1966	B.S. Civil Engineering

**TEACHING POSITIONS:**

CURRENT	Iran Professor of International Business and International Affairs, George Washington University
PREVIOUS	Professor of International Business and International Affairs, George Washington University (since 1982), Professor and Associate Professor of International Business and Middle Eastern Studies, University of Texas at Austin (1975-1981), Associate Professor of Economics, Wayne State University (1973- 1975), Assistant Professor of Economics, Tufts University (1969-1973), Instructor of Economics, MIT (1968-1969), and Adjunct Professor: School For Advanced International Studies (Johns Hopkins) and Clark University

**ADMINISTRATIVE POSITIONS:**

1998-2000	Faculty Director, Institute for Global Management and Research, The George Washington University
1995-1998	Director, Institute for Global Management and Research, The George Washington University
1992-1997	Chairman, Department of International Business, The George Washington University

## **OTHER PROFESSIONAL EXPERIENCE:**

**CONSULTING:** OECD, World Bank, IFC, APDF, IFU, United Nations, Petroleum Finance Company, Bechtel, First National Bank of Chicago, Eastman (Kodak) Chemical, Litton Industries, The Royal Commission for Jubail and Yanbu, Overseas Private Insurance Corporation (OPIC), General Accounting Office (GAO), Hydril Company, Northwest Industries, Sunoco, ARCO International, Gulf Cooperation Council, Ministry of Finance of Saudi Arabia, Ministry of Planning of Saudi Arabia

### **OTHER:**

2012-Present Member, Advisory Board of Berkeley Program on Entrepreneurship and Democracy in the Middle East (in May, 2016, the name was changed to BIT-AMENA Center for Building Innovation Economies)

2010 Member, The Strategic Financial Contingencies Group, The Center for the Study of the Presidency and Congress (CSPC)

2009 Member, The U.S. Middle East Relations Working Group, The Center for the Study of the Presidency and Congress (CSPC)

2010-2013 Member, Advisory Group on Iran, The Century Foundation and The National Security Network

1997-2001 Member, Fulbright-Hays Selection Committee

1980-2000 Lecturer: U.S. Department of State (FSI), U.S. National Defense University, and U.S. Central Command

1992-1993 Member, Carnegie Commission Study Group on Iran

1990-1991 At the request of the governments of Iran and Saudi Arabia, an intermediary to restore ruptured diplomatic relations

1991-1992 At the request of the Emir of Kuwait, an intermediary to improve Iran-Kuwait relations

1984-1986 Director, Economics and Financial Department  
The Consulting Center, Riyadh, Saudi Arabia  
Directed the following Major Projects:

- The first comprehensive long-term Energy Plan for the government of Saudi Arabia, including both international and domestic perspectives on oil, refined products and petrochemicals, including twenty-two computerized models

affording the Government integrated domestic and international energy planning capabilities

- An Economic Atlas of Saudi Arabia
- Feasibility studies for investments of over \$1.6 billion in Saudi Arabia for Litton Industries

1978-81	Special Advisor on International Economics and Financial Matters to Sheikh Mohammad Abal-Khail, Minister of Finance and National Economy, Saudi Arabia
1980-81	Advisor to the Executive Director for Saudi Arabia  International Monetary Fund (IMF), Washington, DC (Developed and helped implement a special quota increase for Saudi Arabia, effectively affording Saudi Arabia its own permanent seat on the Executive Board of the IMF, assisted in the negotiations of a \$10 billion loan to the IMF, and frequently represented and spoke for Saudi Arabia at the IMF Executive Board)
1980-81	Member, Task Force on Non-Concessional Flows (IMF-IBRD)
1978-80	Assistant to Executive Director for Saudi Arabia, International Monetary Fund (IMF), Washington, DC
1980	North-South Dialogue United Nations
1980	Representative to "Global Negotiations" for Saudi Arabia

#### **OFFICIAL APPOINTMENTS AND ELECTED POSITIONS:**

2001-2002	Member, Loudoun County Rural Development Council
2002-2003	Member, Board of Directors, Loudoun Rescue Squad
2005-2007	Member, Financial Advisory Board, Loudoun Rescue Squad

#### **PROFESSIONAL SOCIETIES (current):**

National Association for Business Economics  
International Round Table (NABE)

**AWARDS:**

2005	Full-Time MBA Cohort Teaching Award, GW University
2004	Full-Time MBA Cohort Teaching Award, GW University
2002	Graduate Teaching Award, GW University
1993	Distinguished Visiting Lecturer Award, U.S. Department of State
1980	Honorary Fellow of the Anglo-American Academy, Cambridge University, United Kingdom
1980	Outstanding Young Men of America
1978	Glen and Betty Mortimer Excellence Grant, The University of Texas
1977-1978	Kozmetsky Research Fellowship, The University of Texas
1971	First Recipient, Doleman Prize for Teaching, Tufts University

**GRANTS:**

American Petroleum Institute  
University Research Institute (University of Texas at Austin)

**EDITORIAL BOARDS (current):**

Business Economics  
PSL Quarterly Review  
International Journal of Waqf and Finance  
Journal of Islamic Finance and Management

**EDITORIAL BOARDS (past):**

Energy Economics  
Journal of Energy Finance and Development  
International Quarterly Journal of Finance  
Tahghigat-e-Eghtessadi

**CO-EDITOR of FOUR BOOK SERIES (Palgrave Macmillan):**

(i) Institutions and Institution Building in West Asia and North Africa, (ii) Natural Resource Management and Policies in West Asia and North Africa, (iii) Financial Institutions, Reforms and Policies in Muslim Countries, and (iv) The Political Economy of Islam

**REFEREED AND REVIEWED FOR:**

International Journal of Forecasting, National Science Foundation, International Economic Review, Econometrica, Journal of International Economics, American Economist, International Labor Organization of the United Nations (ILO), Bulletin of the Middle East Association of North America, Prentice-Hall, Journal of Development Studies, Social Science Quarterly, Middle East Journal, American Journal of Agricultural Economics, Middle Eastern Studies, Middle East Economic Review, Praeger Publishers, Holt-Reinhart, Energy Policy, International Center For Research in Islamic Economics (King Abdul-Aziz University, Saudi Arabia), American Historical Review, Journal of Developing Areas, BNL Quarterly Review, Energy Economics, World Development, International Quarterly Journal of Finance, Business Economics, American Journal of political Science, United Nations Natural Resource Forum, John Wiley, Global Finance Journal, Peace Science Society, Journal of Global Public Health, Peace Economics, Peace Science and Public Policy, Journal of International Trade & Economic Development, Routledge Publishing, Review of International Studies, Global Economy Journal, American Political Science Review, Palgrave Macmillan, Journal of Economic Issues, Journal of King Abdulaziz University: Islamic Economics, European Science Foundation, Journal of Business Ethics Education, Journal of Political Economy, Oxford University Press

**OTHER:**

Weekly Guest Columnist for Etemad-e-Melli (National Trust), Daily National Newspaper in Iran, 2007

## **PUBLICATIONS (BOOKS):**

Agricultural Supply Response: A Survey of the Econometric Evidence, Foreword by Franklin M. Fisher, with John Cummings, New York: Praeger, October 1976.

The Economies of the Middle East in the 1970s: A Comparative Approach, with J. Cummings, New York: Praeger, November 1976.

Military Expenditures and the Level of Economic Development, with M. Glover, No. 1 in World Resources Series, Bureau of Business Research, The University of Texas at Austin, June 1977.

Horizontal Divestiture of Energy Companies and Alternative Policies, with T. Ruefli and M. Kennedy, College of Business Administration Foundation, The University of Texas at Austin, and reprinted in The Congressional Record, 1977.

Industrial Classification, Regional Market Structure and Divestiture, with David Huff, G. Kozmetsky and James Lutz, College of Business Administration Foundation, The University of Texas at Austin, February 1978.

Oil, OECD and the Third World: A Vicious Triangle, with J. Cummings, Middle Eastern Series Number 5, Austin, Texas: The University of Texas Press, October 1978.

Energy and Regionalism In The United States, Policy Series No. 10, with J. Cummings, G. Kozmetsky, The University of Texas at Austin, 1981.

Taxation and Tax Policies in the Middle East, with J. Cummings and M. Glover, London: Butterworth Publishers, 1982.

Saudi Arabia: Oil and the Search for Economic Development, preface by Robert M. Solow, with B. Dastmaltschi, Stamford, Connecticut: JAI Press, 1990.

Third World Debt And Financial Innovation: The Experiences of Chile and Mexico and Innovation Financiere et Dette du Tiers-Monde: Le Cas du Chili et du Mexique, Paris: OECD, 1991.

Economic Development in the Countries of the GCC: The Curse and Blessing of Oil, with V. Nowshirvani and M. Jaber, Stamford, Connecticut: JAI Press, October 1997.

Economic Sanctions: Examining Their Philosophy and Efficacy, with J. Forrer, H. Teegen and J. Yang, New York: Praeger, February 2003.

Case Studies of Economic Sanctions: The Chinese, Cuban, and Iranian Experiences, with J. Forrer, H. Teegen and J. Yang, New York: Praeger, December 2003.

The Middle East Oil Exporters: What Happened to Economic Development? Foreword by Robert M. Solow, Cheltenham, UK: Edward Elgar Publishing, December 2006, and Northampton, US: Edward Elgar Publishing, February 2007.

New Issues in Islamic Finance and Economics: Progress and Challenges, with Z. Iqbal and A. Mirakhor, Singapore: John Wiley and Sons, October 2008.

Globalization and Islamic Finance: Convergence, Prospects, and Challenges, with Z. Iqbal and A. Mirakhor, Singapore: John Wiley and Sons, November 2009.

The Militarization of the Persian Gulf: An Economic Analysis, with Amin Mohseni and Shahrzad Daneshvar, Cheltenham, UK: Edward Elgar Publishing and Northampton, US: Edward Elgar Publishing, December 2009.

The Stability of Islamic Finance: Creating a Resilient Financial Environment for a Secure Future, Foreword by Sir Andrew Crockett, with Z. Iqbal, N. Krichene and A. Mirakhor, Singapore: John Wiley and Sons, January 2010.

Corruption and its Manifestation in the Persian Gulf, with S. Rehman and N. Arfaa, Edward Elgar Publishing, Cheltenham, UK: Edward Elgar Publishing and Northampton, US: Edward Elgar Publishing, August 2010.

Islam and the Path to Human and Economic Development, Foreword by Ali Allawi, with Abbas Mirakhor, New York: Palgrave Macmillan, August 2010.

Risk Sharing in Finance: The Islamic Finance Alternative, with Zamir Iqbal, Nouredine Krichene and Abbas Mirakhor, Singapore: John Wiley and Sons, December 2011.

Conflicts and Wars: Their Fallout and Prevention, Foreword by George A. Akerlof, New York: Palgrave Macmillan, July 2012.

Collaborative Colonialism: The Political Economy of Oil in the Persian Gulf, Foreword by Robert E. Looney, New York: Palgrave Macmillan, September 2013.

Conflicts in the Persian Gulf: Origins and Evolution, Foreword by Ahmad Ghoreishi, New York: Palgrave Macmillan, November 2013.

Challenges in Economic and Financial Policy Formulation: An Islamic Perspective, with Zamir Iqbal and Abbas Mirakhor, New York: Palgrave Macmillan, December 2014.

The Gold Standard Anchored in Islamic Finance, with Nouredine Krichene, New York: Palgrave Macmillan, December 2014.

Introduction to Islamic Economics: Theory and Application, with Zamir Iqbal and Abbas Mirakhor, Singapore: John Wiley and Sons, January 2015.

The Next Financial Crisis and How to Save Capitalism, Foreword by Vittorio Corbo, with Abbas Mirakhor, New York: Palgrave Macmillan, June 2015.

Islamicity Indices: The Seed For Change, Foreword by Abbas Mirakhor, with Hossein Mohammadkhan, York: Palgrave Macmillan, November 2015.

Ideal Islamic Economic System, with Abbas Mirakhor, New York: Palgrave Macmillan, forthcoming 2017.

Comparative Theories of Distributive Justice, with Abbas Mirakhor, New York: Palgrave Macmillan, forthcoming 2018.

### **PUBLICATIONS (MONOGRAPHS):**

Integration of Housing into National Development Plans - A Systems Approach, with Richard Eckhaus and Donald Hanson, The United Nations, 1973, ST/ECA/185.

Economics in Social Studies Textbooks, with George Watson, Philip Campbell, May Milliken and Daniel Ounjian, Joint Council on Economic Education, 1973.

### **PUBLICATIONS (PROFESSIONAL JOURNAL ARTICLES):**

"The Reform of the International Payments System," with Franco Modigliani, in Essays in International Finance, Princeton University, No. 89, September 1971, Reprinted in Collected Papers of Franco Modigliani, MIT Press, 1979.

"Demand for Package Tours," Journal of Transport Economics and Policy, Vol. 5, No. 1, 1971.

"The International Payments System: Past, Present, and Future," with Franco Modigliani, Sloan Management Review, Vol. 13, Issue No. 3, 1972.

"Federal Taxes and the Internal Rate of Return on Owner-Occupied Housing," National Tax Journal, Vol. XXV, No. 1, March 1972.

"Supply Response of Sugar Farmers in the Philippines," Asian Economic Review, Indian Institute of Economics, Vol. XV, April 1973.

"The Relationship between Protection and Productivity in the United States," with Andrew Safir, Western Economic Journal, June 1972.

"Travel to Canada by U.S. Citizens," Transportation Science, Vol. 6, No. 3, August 1972.

"Import and Export Prices Indices," with Franco Modigliani, Journal of Political Economy, January 1973.



"A Note on the Testing of the Theory of Comparative Advantage," Southern Economic Journal, Vol. XL, July 1973.

"A Study of the Effectiveness of Devaluations and Revaluations in the Post War Era," with Yves Bizien and Ekram Hossain, Economia Internazionale, Vol. XV. August-November 1973.

"Factors Affecting Farmer's Supply Responsiveness," with John Cummings, Asian Economic Review, Vol. XV, August-December 1973.

"The International Transfer of Capital and the Propagation of Domestic Disturbances under Alternative Payments Systems," with Franco Modigliani, in Banca Nazionale Del Lavoro Quarterly Review, No. 107, December 1973. Reprinted in Collected Papers of Franco Modigliani, MIT. Press, 1979, and "Transferimenti internazionali di capitale e propagazione disquilibri interni in sistemi diversi di pagamenti," with Franco Modigliani, Moneta e Credito, Banco Nazionale Del Lavoro, No. 104, Vol. XXVI, Fourth Quarter, 1973.

"A Survey of Two-Gap Models," with V. Corbo, in Cuadernos de Economia (Spanish), Ano 11, No. 32, 1974, International Institute for Quantitative Economics, Reprint Series (English) 1974.

"A Note on the Testing of Trade Theories," Economia Internazionale, Vol. XXVII, February 1974.

"The Contribution of Migration to Economic Growth in the EEC," Economia Internazionale, Vol. XXVII, No. 2, March 1974.

"Output Price Response in Agriculture: An Evaluation," with John Cummings, The Indian Journal of Agricultural Economics, Vol. XXIX, No. 2, April-June 1974.

"A Comment on the Empirical Estimates of Trade Creation and Trade Diversion," Economic Journal, June 1974.

"Stability of Exports of Developing Nations," with Gordon Weil, The Journal of Development Studies, October 1974.

"Economic Implications of the Conflict in the Middle East," with Vittorio Corbo, Journal of Peace Research, No. 4, October 1974.

"A Note on Trade and Labor Migration," Kyklos, Vol. XXVII, No. 3, November 1974.

"Alternative Exchange-Rate Systems: A Rejoinder," with Franco Modigliani, Banca Nazionale Del Lavoro Quarterly Review, March 1975.

"The Value of a Barrel of Oil," with Stephen Pease, C. Stone and J. Wolgin, The Middle East Journal, Vol. 120, No. 2, spring 1975.

"A Note on Trade Fluctuations Before and After August 1971," with Michael Buckley, Bancaria, No. 9, September 1975.

"A Testing of the Ricardian Theory of Comparative Advantage," with M. Agarwal and W. Corson, Economia Internazionale, August-November 1975.

"A Note on the International Transmission of Inflation," Bancaria, No. 11, November 1975.

"A Note on Custom Union Theory," Economia Internazionale, August-November 1975.

"Export Promotion: Its Rationale and Feasibility," with V. Corbo, Pakistan Economic and Social Review, Vol. XII, No. 2, 1975.

"A Government Tax Subsidy," with Patricia Cain and Richard Shaw, The Accounting Review, Vol. LI, No. 2, April 1976.

"Recent Economic Growth in Iran," with S. Majin, Middle Eastern Studies, Vol. 12, No. 3, October 1976 and in the Middle Eastern Economy: Studies in Economics and Economic History, Eli Kedouri (ed.), (London: Frank Cass) 1976.

"A Model of Agricultural Supply Response with Different Land Qualities," with J. Cummings, Indian Journal of Agricultural Economics, January-March 1976.

"A Study of Fertility in Southern Italy," with Y. Bizien, Revista Internazionale Di Scienze Economiche e Commerciale, Vol. XXIII, No. 2, February 1976.

"Comment: The International Monetary Mechanism," American Economic Review, Vol. 66, No. 2, Papers and Proceedings, May 1976.

"Petrodollars and the International Payments System," Bancaria, Vol. XXXII, No. 9, September 1976.

"Changes in Specialization Patterns and the Gains from Customs Union," Journal of Common Market Studies, Vol. XV, No. 2, December 1976.

"Estimating Agricultural Supply Response with the Nerlove Model: A Survey," with John Cummings, The International Economic Review, Vol. 18, No. 2, June 1977.

"The Middle East and the United States--A Problem of Brain Drain," with John Cummings, International Journal of Middle East Studies, Vol. 9, No. 1, 1977.

"The Future of Economic Integration within the Arab World," with John Cummings, International Journal of Middle East Studies, Vol. 8, No. 3, 1977.

"Agricultural Reform in the Middle East," with John Cummings and Bassam Harik, International Journal of Middle East Studies, Vol. 8, No. 4, 1977.

"Shortages and Economic Policy," with S. Pease, C. Stone, and J. Wolgin, Socio-Economic Planning Sciences, Vol. II, 1977.

"Iran's Migration of Skilled Labor to the United States," with J. Cummings and M. Izbudak, Iranian Studies, Vol. X, Nos. 1-2, winter-spring, 1977.

"A Note on Capital Movements and the Relations of the Spread in Spot and Forward Rates to Variations in the Short-Term Interest Differential," with Franco Modigliani, Kyklos, Vol. XXX, No. 1, January 1977.

"Capital Mobility under Fixed and Floating Exchange Rates," with G. Weil and A. Raymond, The Canadian Journal of Economics, Vol. X, No. 1, February 1977.

"The Leontief Paradox with Non-Identical Production Functions," with V. Corbo, Economica Internazionale, Vol. XXX, No. 2-3, March-August 1977.

"The International Trade Implications of the Oil Cartel," The Texas International Law Journal, Vol. 12, No. 1, 1977, and reprinted in Conference on Transnational Economics, Boycotts and Coercion, New York: Oceana, 1978.

"Export Instability: A Rejoinder," with G. Weil, Banca Nazionale Del Lavoro Quarterly Review, June 1978.

"Economists as Ministers in the Middle East," The Middle East Journal, August 1978.

"Food Shortages in the Middle East," with John Cummings, Middle Eastern Studies, Vol. 14, No. 4, 1978.

"Texas and the Middle East: A Case of Economic Interdependence," with J. Creasey, Texas Business Review, September 1977, reprinted in The Energy Picture: Problems and Prospects, edited by E. Pluta, Bureau of Business Research, The University of Texas, 1980.

"Land Reform in the Middle East, A Note on its Redistribution Effect," with John Cummings, Iranian Studies, Vol. 10, No. 4, 1977.

"OPEC Aid," with J. Cummings and M. Salehizadeh, supplement OPEC Weekly Bulletin, Vol. IX, No. 39, Vienna, September 25, 1978.

"How Rich is Oil Rich?" with J. Cummings and J. McMurray, Middle East International, No. 87, September 1978.

"Agrarian Reform: A Model and the Middle Eastern Experience," with J. T. Cummings and J. Toth, L'Egypte Contemporaine, No. 373, July 1978.

"OPEC Oil Pricing and its International Financial Implications," with M. Salehizadeh, OPEC Weekly Bulletin, February 26, 1979.

"Export Instability and Economic Performance," with M. Glover, Revista Internazionale di Scienze Economiche e Commerciale, April 1979.

"Reflections on OPEC Oil Pricing Policies," OPEC Review, March 1979.

"The Efficiency of Trading Patterns of LDCs: The Iranian Experience," with J. Cummings and G. Richter, American Economic Review, Papers and Proceedings, May 1979.

"Military Expansion and Manpower Shortages in the Middle East," with J. Cummings and M. Skinner, Arab Studies Quarterly, winter 1980.

"Foreign Operations of Oil Companies," with G. Kozmetsky, Discovery, June 1980.

"The Distributional Aspects of Special Drawing Rights: An LDC Compromise," with A. Mustafa, Economia Internazionale, Vol. XXXIV, Numbers 2, 3, 4, 1981.

"Changing Pattern of Effective Protection and the Impact on LDCs," with V. Corbo, Cuadernos de Economia, 1981.

"Measuring the Impact of Effective Protection," with V. Corbo, Estudios de Economia, No. 16, Segundo Semestre 1980 - Primer Semestre 1981.

"OPEC's Aid Performance: An Appraisal," SAIS Review, Number 2, 1982.

"The Gulf: Gold Rush or Economic Development? With J. Cummings and H. Reed, Journal of Arab Affairs, Vol. 1, No. 2, April 1982.

"Management of External Surplus in Gulf Countries," with B. Dastmaltschi, Journal of American Arab Affairs, winter 1983/84.

"Making Peace With Iran," Harvard Business Review, Vol. 72, No. 1, January-February 1994.

"Opportunities in Emerging Islamic Financial Markets," with Zamir Iqbal, Banca Nazionale del Lavoro Quarterly Review, No. 194, September 1995 and

"Opportunita nei Mercati Finanziari Islamici Emergenti," with Zamir Iqbal, Moneta e Credito, Vol. XLVIII, No. 191, September 1995.

"Opportunities for Western Institutions in Islamic Financial Markets," with Zamir Iqbal, The Banker, Vol. 145, No. 835, September 1995.

"Business Expectations and Strategy for the United States of Europe," with Franco Modigliani, Strategy and Business, April 1997.

“The Economic and Monetary Union (EMU) and the Euro: Promise and Reality,” with Scheharazade Rehman, Business and The Contemporary World, September 1997.

“Note on Macroeconomic Policy Credibility,” with M. Jaber, Economia Internazionale, Vol. LI, No. 2, May 1998.

“Twenty-Five Years of Floating: Some Observations,” with Franco Modigliani, International Journal of Forecasting, Vol. 14, June 1998.

“Management of Newly Privatized Industries: Its Importance and How Little We Know,” with M. Ozkaya, World Development, Vol. 27, No. 6, June 1999.

“Twenty-five Years of Post-Bretton Woods Experience: Some Lessons,” Banca Nazionale Del Lavoro Quarterly Review, No. 208, March 1999, and Moneta e Credito, March 1999.

“Reforming the IMF: Some organizational and Operational Issues,” with Samir Chebil, Banca Nazionale Del Lavoro Quarterly Review, No. 211, December 1999.

“Oil Exporting Countries of the Persian Gulf: What Happened to All That Money?” with M. Jaber, Journal of Energy Finance and Development, Vol. 4, No. 2, January 2000.

“Water Management, Middle East Peace and A Role for The World Bank,” with Catherine Brown, Banca Nazionale Del Lavoro Quarterly Review, March 2001.

“Optimal Water Management and the Middle East,” with Franklin M. Fisher, Finance and Development, September 2001.

“U.S. Economic Sanctions: the Philosophy and the Case of Iran,” with J. Forrer, H. Teegen and J. Yang, Business Economics, Volume XXXVI, No. 2, July 2001.

“Economic Sanctions and U.S. International Business Interests,” with J. Forrer, H. Teegen and J. Yang, Banca Nazionale del Lavoro Quarterly Review, No. 220, March 2002.

“Software Exporting: A Developing Country Advantage,” with J. Chatterjee, Banca Nazionale Del Lavoro Quarterly Review, No. 224, March 2003, and Moneta e Credito, March 2003.

“Caspian Oil Development: The Sooner the Better,” Business Economics, Vol. XXXVIII, No. 1, April 2003.

“Intra – Middle East Trade: Why is it so low?” with R. Atie and N. Khoury, Banca Nazionale Del Lavoro Quarterly Review, No. 226, September 2003 and Moneta e Credito, June 2003.

“U.S. Economic Sanctions: An Empirical Study,” with J. Yang, J. Forrer and H. Teegen, International Trade Journal, Vol.XII, No. IV, winter, 2003.

“Global Financial Governance: Whose Ownership?” Business Economics, Volume XXXIX, No. 1, April 2004.

“U.S. Sanctions Against China: Who Gets Hurt?” with J. Yang, J. Forrer and H. Teegen, The World Economy, Volume 27, No. 7, July 2004.

“Iran’s Economic Policy Dilemma,” The International Journal, Volume LX, No. 3, summer 2004.

“Scimitars to Plowshares,” with R. Atie, The National Interest, No. 77, Fall 2004.

“Financial Market Convergence and the Euro,” with J. Chatterjee, The Journal Of Common Market Studies, Vol. 43, Issue 1, March 2005.

“Measuring the Vulnerability of Target Countries to US Economic Sanctions,” with J. Forrer, J. Yang and T. Hachem, Business Economics, Volume XXXX, No. 1, April 2005.

“The Principal Foundations of an Islamic Economy,” with R. Taghavi, Banca Nazionale Del Lavoro Quarterly Review, Vol. LVIII, No. 235, December 2005 and in Moneta e Credito, No. 232, Dicembre 2005.

“Economic and Social Failure in the Middle East,” with R. Taghavi, Banca Nazionale Del Lavoro Quarterly Review, Vol. LIX, No. 236, March 2006.

“Iran’s Financial Stake in Caspian Oil,” with R.Taghavi, The British Journal Of Middle Eastern Studies, Vol. 33, No. 1, May 2006.

“An Economic Manifesto for the Oil Exporting Countries of the Persian Gulf,” with F. Abbas, G. Jabbour and D. Kwon, Banca Nazionale Del Lavoro Quarterly Review, Vol. LIX, No. 239, December 2006 and in Moneta e Credito, No. 235, Settembre 2006.

“Social Safety Net in Islam: the Case of the Persian Gulf Oil Exporters,” with Noora Arfaa, The British Journal of Middle Eastern Studies, Vol. 34, No. 2, August 2007.

“Crude Oil Price Dynamics (2002-2006),” with Nouredine Krichene, Energy Economics, Volume 30, Issue 5, September 2008.

“How Do U.S. Economic Sanctions Affect EU’s Trade with Target Countries?” with J. Yang, J. Forrer and L. Zhu, The World Economy, Volume 32, Issue 8, August 2009.

“Fixing the Middle East’s Languishing Economies,” Current History, December 2009.

“An Oil Demand and Supply Model Incorporating Monetary Policy,” with Nouredine Krichene, Energy, Volume 35, Issue 5, May 2010.

“How Islamic Are Islamic Countries?” with Scheherazade Rehman, Global Economy Journal, Volume 10, Issue 2, May 2010.

“The Impact of Monetary Policy on Oil Process Parameters and Market Expectations,” with Nouredine Krichene, Global Finance Journal, Volume 21, Issue 2, August 2010.

“Monetary Policy and World Commodity Markets: 2000-2007,” with Nouredine Krichene, PSL Quarterly Review, Volume 63, Number 253, Issue 2, July 2010.

“An Economic Islamicity Index,” with Scheherazade Rehman, Global Economy Journal, Volume 10, Issue 3, September 2010.

“Do Better Political Relations with the US Improve A Country’s Economic Conditions?” with Amir Najafi and Anwar Aridi, PSL Quarterly Review, Volume 63, Number 255, December 2010.

“Corruption: A View from The Persian Gulf,” with N. Arfaa and S. Rehman, Global Economy Journal, Volume 11, Issue 2, 2011.

“Islamic Finance, Risk Sharing and International Financial Stability,” Yale Journal of International Affairs, Volume 7, Issue 1, Winter, March 2012.

“The Impact of Political Relations on Economic Relations Between Countries,” with Amir Najafi, PSL Quarterly Review, Volume 65, Number 262, September 2012.

“Conflicts, Oil Prices, and International Financial Stability,” Georgetown Journal of International Affairs, Volume 14, Issue 1, Winter/Spring 2013.

“Understanding Development in an Islamic Framework,” with Zamir Iqbal, Nouredine Krichene and Abbas Mirakhor, Islamic Economic Studies, Volume 22, Number 1, May 2014.

“Islamic Finance: An Alternative Financial System for Stability, Equity, and Growth,” with Nouredine Krichene, PSL Quarterly Review, Volume 67, Number 268, March 2014.

“On the Stability of an Islamic Financial System,” with Nouredine Krichene and Abbas Mirakhor, PSL Quarterly Review, Volume 67, Number 269, June 2014.

“A Gold Standard International Payments System Anchored in Islamic Finance,” with Nouredine Krichene ISRA International Journal of Islamic Finance, June 2014.

“Risk Sharing, Public Policy and the Contribution of Islamic Finance,” with Abbas Mirakhor, PSL Quarterly Review, Volume 67, Number 271, December 2014.

“Severe Financial Crises and Fundamental Reforms: the Benefits of Risk Sharing,” Journal of King Abdulaziz University: Islamic Economics, Volume 28, Number 1, January 2015.

“The Moral Foundation of Collective Action Against Economic Crimes, “ with Daud Vicary Abdullah and Abbas Mirakhor, PSL Quarterly Review, Volume 68, Number 272, March 2015.

“Risk Sharing in Corporate and Public Finance: The Contribution of Islamic Finance, “ with Obiyathulla Ismath Bacha and Abbas Mirakhor, PSL Quarterly Review, Volume 68, Number 274, September 2015.

“Benchmarking Objectives of Shari’ah (Islamic Law): Index and its Performance in Select OIC Countries,” with Alaa Alaabad, Zamir Iqbal and Adam Ng, International Journal of Pluralism and Economics Education, January/February 2016.

“100% Reserve Banking and the Path to Single-Country Gold Standard,” with Nouredine Krichene, Quarterly Journal of Austrian Economics, Volume 19, Number 1, April 2016.

“Culture, Income, and CO2 Emission,” with Mustafa Disli and Adam Ng, Renewable & Sustainable Energy Reviews, Volume 62, September 2016.

### **PUBLICATIONS (CHAPTERS IN BOOKS):**

"Investment in the Tourist Industry in Four European Countries," Revue de Tourisme, 1973, revised version in Management Science: Applications to Leisure Time, S.P. Ladany (ed.), North Holland Press, 1975.

"The National Energy Plan and the Leasing of Federal Energy Lands," with T. Ruefli, in National Energy Policy: A Continuing Assessment, The University of Texas at Austin, January 1978.

"Islam and Modern Economic Change," with J. Cummings and A. Mustafa, in Islam and Development: Religion and Socio-Political Change, John Esposito (ed.), Syracuse University Press, 1980.

"Middle East Economies: An Overview," in Business and the Middle East: Threats and Prospects, Y. Alexander and R. Kilmore (ed.), Center for Strategic and International Studies, Pergamon Press, 1981.



“The Economic Implications of Land Ownership and Cultivation in Islam,” with Ahmad Mustafa, in Distributive Justice and Need Fulfillment in an Islamic Economy, Munawar Iqbal (ed.), The Islamic Foundation Press, Leicester UK, 1986.

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### **WORK IN PROGRESS:**

The Quran and the Economy, Distributive Justice, Economic Justice in Islam, Islamicity, the History of Money

### **TELEVISION APPEARANCES:**

CNN, CNN Financial, CNN International, NBC, CNBC, CNBC (Asia), BBC, BBC World (Doha Debates), BBC World, BBC News 24, CBS MarketWatch, Financial Network News, Bloomberg TV, Al Jazeera International (Frost Over The World, Riz Khan Show), Russia TV

### **RADIO APPEARANCES:**

WILM (Wilmington), WDEL (Wilmington), WTOP (Washington DC), KFYI (Phoenix), Voice of America, Canadian Broadcasting System, Bloomberg Radio, Radio Marti, National Public Radio (“Kojo Nnamdi Show,” “All Things Considered,” “Morning Edition,” “Marketplace”), BBC World Service (“Newshour,” “The World Today,” “The Weekend World Today,” “Business Daily”), BBC Radio 4 (“The World Tonight”), Swedish National Radio, BBC Persian Service, BBC Radio 5 (“Up All Night”), WBAI (NYC, Pacific Radio Network), Australian Broadcasting Corporation (Radio Australia) National, Radio China International, Sirius XM Satellite Radio, LinkTV, CNN Radio (The Wall Street Shuffle), Radio Free Europe, Radio Liberty, Norwegian Broadcasting Corporation (NRK), Irish National Radio, Deutsche Welle Radio, ARD German Public Radio System, WURD (Philadelphia), CCTV

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