William R. Stromsem
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Curriculum Vitae

Education and Professional Licenses

The Washington College of Law, J.D. (Law Review), 1974 with simultaneous coursework at The Kogod College of Business Administration to qualify to sit for CPA exam.
The College of Wooster, B.A. (History), 1969.

CPA in Maryland.
Attorney in Maryland and DC.

Professional Experience

- George Washington University, 2017-present—Visiting Assistant Professor, teaching Introduction to Taxes (individuals) and Advanced Taxes (businesses), undergraduate and graduate. Managed low-income taxpayer clinic (VITA) program for George Washington University, with 20 students serving 300 taxpayers and bringing refunds for low-income taxpayers of nearly $200,000. Panelist on Alpha Kappa Psi/Delta Sigma Pi career fair "Ready, Set, Grow!" for 2017 and 2018.
  1982-2017—Professorial Lecturer, teaching various graduate tax courses, including Individual Income Taxes, Estate and Gift Taxes, Partnership Taxation, Tax Research and Planning, and IRS Practice and Procedures. I also taught occasional undergraduate courses in financial accounting. Early in my teaching career, I was an adjunct faculty member at Georgetown, George Mason, and American Universities.

- Texas Society of CPAs, 2010-present. Consultant on tax matters approximately 15 hours a month. Alert the state society to tax developments of interest to members, draft comment letters on proposed tax legislative and regulatory developments, and communicate tax developments to members. Regular blog and article provider for state society publications.

- American Institute of CPAs Tax Division, 1976-2010. Manager and then Director. Lead staff person for legislative lobbying, with successes in reforming divorce tax law, Subchapter S, installment sales, dollar value LIFO, return preparer penalties, and other issues. Established the AICPA Tax Section, managed all aspects of products and services for members and grew it from zero to 24,000 members. Responsible for tax communications with AICPA and Tax Section members, including the Tax Center website, e-newsletters, podcasts, webcasts, and print publications. Planned various AICPA national conferences and CPE programs on tax issues.

- Arthur Andersen & Co., 1974-1976. Staff Accountant, Tax Department. Prepared complex individual income tax returns and helped in estate planning projects for major clients.

- U.S. Coast Guard, 1969-1972. Commissioned deck watch officer on 327 foot high-endurance cutter on North Atlantic weather and ice patrol; then DC headquarters oil pollution law enforcement.

Professional Publications

Texas Society of CPAs.

- "Sales Taxes After Wayfair—Challenges and Opportunities for CPAs", (2018). Published in Texas Society e-magazine "ViewPoint" and reprinted in publications of other state societies.

- Regular posts to the Texas Society's Federal Tax Policy Blog (http://tscpafederal.typepad.com/) that is circulated to other state societies, including: "Deferred Tax Assets and Liabilities Under the Tax Cuts and Jobs Act if 2917"; "TSCPA Federal Tax Policy Committee and Treasury Exchange Letters on Revocation of Passports for Seriously Delinquent Taxpayers" (April 10, 2017); "Minimizing the 3.8 Percent Medicare Surtax on Net Investment Income" (October 1, 2015); "Few Embrace IRS Annual Filing Season Program" (July 6, 2015); "Problems with New IRS Bond Premium Amortization Rules" (January 30, 2015); "ACA Complexities of Low-Income Returns" (December 2, 2014); "IRS Issues Amendments to Circular 230" (July 2, 2014); "Foreign Bank Account Reporting Changes" (May 27, 2014); and "Office in Home—IRS Provides Simple Safe Harbor" (February 4, 2013).

- Drafted approximately 100 substantial technical letters to Treasury, IRS, and Congress on legislative, regulatory and policy developments—sent to members and other state societies and reprinted in Tax Analysts "Tax Notes" and other professional publication.

- "Analysis of Legislative Proposals to Repeal Certain Tax Treatments of Domestic Oil and Gas Exploration and Development", (2013). Lead writer working with a committee. Printed by Texas Society of CPAs and sent to members, to other state CPA societies, and the Congress and the Department of the Treasury.

American Institute of CPAs.

- Practice Guide on Accounting for Uncertain Tax Positions under FIN 48 (2008). Led the team, wrote and edited the most widely read practice guide of the AICPA for the year, praised to members by board chairman.

- *Journal of Accountancy*. "Private Companies and FIN 48 (January 2009); "The TRA and Individuals: A Year-End RX" (December 1986); and "Divorce TRA Style" (April 1985)—recognized by the Journal as one of the ten best articles of the year.

- *The Tax Adviser*. "An Evaluation of FIN 48 and Its Effects on Local Companies" (December 2010); "AICPA Tax Standards Strengthened" (February 2010); "Tax Practitioners Face Increasing Regulation" (November 2009); "Treasury Provides Roadmap for Shift in Tax Burden" (August, 2009); "IFRS and Your Tax Practice" (May 2009); "Private Companies and FIN 48" (February, 2009); and "Riding the Estate Planning Roller Coaster for the Next Three years (November 2008).

- AICPA Corporate Taxation Insider. "IRS '10,000 Letters' Program Angers CPAs" (January, 2010) and "IRS Proposes New Return Preparer Regulations" (February 2010).

- Tax Section E-Alerts. Conceived, wrote, and edited this bi-weekly update of tax legislative, regulatory, and judicial developments. The E-Alerts linked to major law summaries that I prepared or led a staff group in preparing.

Professional Presentations

- 2011 to Present—Texas Society Federal Tax Legislation and Policy Committee meetings—monthly and annual presentations on Washington tax developments.

- 2012 AICPA PCPS Conference—presentation on the year's tax developments.

- 2009 AICPA National Small Business Tax Symposium—presentation on FIN 48.

- 2011 AICPA National Small Business Tax Symposium—presentation on IFRS and Taxes.

- 2009 AICPA National Conference on Federal Taxes—presentation on FIN 48.

Professional Associations

- American Institute of CPAs, Tax Section.

- Texas Society of CPAs.

- DC Institute of CPAs.

Community Service

- Community Tax Aid—board member for the last 25 years on the largest low-income return preparation clinic in the Washington Metropolitan area. Started clinic at George Washington

University School of Business Department of Accountancy with numerous student participants serving hundreds of low-income taxpayers in the community.

- Citizens' Associations--past president of the Mohican Hills Citizens Association and the Mohican Hills Swimming Pool Association, and board member of both organizations for many years.

Other Interests

- Family—married with four daughters and eight grandchildren.
- Aspiring Novelist and Writer—"After Camelot" completed, edited, peer reviewed, and currently being marketed to agents. Copy Editor, The Firm (McKinsey Consulting Firm Study), by Duff McDonald, 2014.