

# Edward S. Sul

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## EDUCATION

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2012-2017	<b>University of North Carolina at Chapel Hill</b> <b>Ph.D.</b> (Accounting)
2011-2012	<b>University of Michigan – Ann Arbor</b> <b>MAcc</b> (Accounting)
2007-2011	<b>University of Michigan – Ann Arbor</b> <b>BBA</b> (Business Administration)

## ACADEMIC EMPLOYMENT

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2017- <i>Present</i>	<b>George Washington University</b> <i>Assistant Professor of Accountancy</i>
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## RESEARCH INTERESTS

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International Accounting; Information Processing; Information Intermediaries; Corporate Governance; Disclosure; Regulations; Accruals

## PUBLICATIONS AND ACCEPTED PAPERS

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**Takeover Threats, Job Security Concerns, and Earnings Management**, solo-authored, forthcoming at *The Accounting Review* (2024)

- <https://publications.aahq.org/accounting-review/article/doi/10.2308/TAR-2020-0144/12067/Takeover-Threats-Job-Security-Concerns-and>

**MiFID II Unbundling and Sell Side Analyst Research**, with Mark Lang and Jedson Pinto, *Journal of Accounting and Economics* (2024)

- <https://www.sciencedirect.com/science/article/pii/S0165410123000411>

**Linking Industry Concentration to Proprietary Costs and Disclosure: Challenges and Opportunities**, with Mark Lang, *Journal of Accounting and Economics* (2014)

- <https://www.sciencedirect.com/science/article/pii/S0165410114000494>

**Does Accounting Information Identify Bubbles for Fama? Evidence from Accruals**, with Salman Arif, conditionally accepted at *Journal of Accounting and Economics*

- Presented at 2023 *Journal of Accounting and Economics* Conference

## WORKING PAPERS

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**The Effects of MiFID II on Voluntary Disclosure**, with Chongho Kim and Jihwon Park

- Revising for 2<sup>nd</sup> Round Resubmission at *Management Science*

**Disclosure Regulation, Information Acquisition, and Trading Across Multiple Markets: Evidence from Form 20-F Reconciliation Elimination**, with Yongtae Kim and Jedson Pinto

- Revising for 2<sup>nd</sup> Round Resubmission at *Contemporary Accounting Research*

**Institutional Blockholder Exit Threats and Corporate Social (Ir)responsibility**, with Hyun Jung Rim

- Revising and Preparing for submission

**Firm-Specific Information Processing and the Delayed Discovery of Macroeconomic News: Evidence from Earnings Announcement Returns**, with Jing Pan and Sean Wang

- Preparing for submission

**Director Independence and Corporate Investment Efficiency: Evidence from Board Reforms Worldwide**, with Hyun Jung Rim

**Effects of FinTech and Crowdsourced Forecasting on Firms: Evidence from Estimote**, solo-authored

## INVITED RESEARCH PRESENTATIONS

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**“Firm-Specific Information Processing and the Delayed Discovery of Macroeconomic News: Evidence from Earnings Announcement Returns”**

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| 2024 | University of Minnesota ( <i>scheduled</i> )       |
| 2024 | American University                                |
| 2024 | Lone Star Accounting Conference (Rice University)* |

**“Does Accounting Information Identify Bubbles for Fama? Evidence from Accruals”**

2023	<i>Journal of Accounting and Economics</i> Conference (MIT)
2022	George Mason University
2022	AAA Annual Meeting (San Diego, CA)
2022	Southern Methodist University
2022	University of Texas at Arlington
2022	Rutgers University
2021	George Washington University

**“The Effects of MiFID II on Voluntary Disclosure”**

2023	KAA Summer International Conference (Jeju, South Korea)
2022	AAA FARS Mid-Year Meeting (virtual)*
2022	Hawaii Accounting Research Conference (University of Hawaii)
2021	Conference on Financial Economics and Accounting (Bloomington, IN)*
2021	AAA Annual Meeting (virtual)*
2021	George Washington University

**“Institutional Blockholder Exit Threats and Corporate Social (Ir)responsibility”**

2023	KAA Summer International Conference (Jeju, South Korea)
2023	EAA Annual Congress (Helsinki-Espoo, Finland)
2023	Virginia Tech University
2023	Hawaii Accounting Research Conference (University of Hawaii)*
2022	AAA Annual Meeting (San Diego, CA)*

**“MiFID II Unbundling and Sell Side Analyst Research”**

2021	CNMV & IE MiFID II Three Years Later Conference (virtual)
2020	Hawaii Accounting Research Conference (University of Hawaii)
2019	Conference on Financial Economics and Accounting (NYU)
2019	Securities and Exchange Commission (Washington, DC)
2019	Washington Area Research Symposium (Georgetown University)

**“Disclosure Regulation, Information Acquisition, and Trading Across Multiple Markets: Evidence from Form 20-F Reconciliation Elimination”**

2021	AAA FARS Mid-Year Meeting (virtual)
2020	Texas Christian University
2020	Hawaii Accounting Research Conference (University of Hawaii)
2019	AAA Annual Meeting (San Francisco, CA)*
2019	Cherry Blossom Accounting Conference (George Washington University)
2019	Boston College
2018	HKUST Accounting Research Symposium
2018	Virginia Accounting Research Conference (University of Richmond)
2018	AAA Mid-Atlantic Region Meeting (Baltimore, MD)
2018	George Washington University

**“Director Independence and Corporate Investment Efficiency: Evidence from Board Reforms Worldwide”**

2021	AAA FARS Mid-Year Meeting (virtual)
2021	AAA Annual Meeting (virtual)*

**“Effects of FinTech and Crowdsourced Forecasting on Firms: Evidence from Estimize”**  
2020 George Washington University

**“Takeover Threats, Job Security Concerns, and Earnings Management”**

2018 EAA Annual Congress (Milan, Italy)  
2017 University of North Carolina  
2017 University of Houston  
2017 George Washington University  
2017 Santa Clara University  
2017 University of Colorado at Boulder  
2017 Baruch College  
2017 University of Texas at Austin  
2017 Indiana University  
2016 University of Virginia (Darden)

\* Co-author presentation at accepted or invited conference

## TEACHING

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### George Washington University

2024-Present **Doctoral Seminar in Accounting** (*Professor*)  
- *Graduate (PhD) Level*

2022-Present **Advanced Strategic Cost Management** (*Professor*)  
- *Graduate Level*  
- Average Instructor Quality: 4.7/5 (2022), 4.5/5 (2023)

2017-Present **Introduction to Managerial Accounting** (*Professor*)  
- *Undergraduate and Graduate Level*  
- Average Instructor Quality: 4.8/5 (2017), 4.7/5 (2018), 4.9/5 (2019), 4.7/5 (2020)\*, 4.9/5 (2021), 4.8/5 (2022); 4.8/5 (2023)  
- Nominated as GWU Scholar Athlete Professor of the Year Candidate (2018, 2019)  
\*Class was conducted fully online because of the CoVID-19 pandemic.

### University of North Carolina – Chapel Hill

2015 **Undergraduate Managerial Accounting** (*Instructor*)  
2014 **MBA Complex Deals** (*Teaching Assistant to Robert Bushman*)  
2012-2016 **MBA Financial Accounting** (*TA to Mark Lang*)

### University of Michigan – Ann Arbor

2011 **Undergraduate Financial Accounting** (*Instructor*)  
2010-2011 **MAcc Corporate Financial Reporting** (*TA to Feng Li*)

## PROFESSIONAL SERVICE

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### Ad Hoc Reviewer:

*Journal of Accounting and Economics*  
*Review of Accounting Studies*  
*Contemporary Accounting Research*  
*Journal of Financial and Quantitative Analysis*  
*Journal of Accounting and Public Policy*  
*Journal of Corporate Finance*  
*European Accounting Review*  
*Journal of International Accounting Research*  
Hawaii Accounting Research Conference  
AAA FARS Mid-Year Meeting  
AAA Annual Meeting  
AAA Mid-Atlantic Region Meeting

### Invited Discussant:

2024 AAA FARS Mid-Year Meeting (Denver, CO)  
2023 AAA FARS Mid-Year Meeting (Phoenix, AZ)  
2022 AAA FARS Mid-Year Meeting (virtual)  
2022 Hawaii Accounting Research Conference (University of Hawaii)  
2020 Hawaii Accounting Research Conference (University of Hawaii)  
2018 EAA Annual Congress (Milan, Italy)  
2018 AAA Mid-Atlantic Region Meeting (Baltimore, MD)  
2017 AAA Annual Meeting (San Diego, CA)  
2016 AAA Annual Meeting (New York, NY)

### Conference Organizer:

2017-Present GWU Cherry Blossom Accounting Conference

### Advising:

*Present* Hyun Jung Rim (Dissertation Committee)  
2021 Hyun Jung Rim (Summer Paper Advisor)

### Other:

2020-Present Co-Workshop Coordinator – George Washington University

## CONFERENCE PARTICIPATION

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2024 University of Minnesota Accounting Conference (*scheduled*)  
2024 GWU Cherry Blossom Accounting Conference (*scheduled*)  
2024 AAA FARS Mid-Year Meeting (Denver, CO)  
2023 *Journal of Accounting and Economics* Conference (MIT)  
2023 UNC-Duke Fall Camp  
2023 University of Illinois at Chicago Accounting Conference  
2023 KAA Summer International Conference (Jeju, South Korea)

2023 Washington Area Research Symposium (American University)  
 2023 EAA Annual Congress (Helsinki-Espoo, Finland)  
 2023 University of Minnesota Accounting Empirical Research Conference  
 2023 GWU Cherry Blossom Accounting Conference  
 2023 AAA FARS Mid-Year Meeting (Phoenix, AZ)  
 2022 Washington Area Research Symposium (Univ of Maryland)  
 2022 AAA Annual Meeting (San Diego, CA)  
 2022 Virginia Accounting Research Conference (Richmond, VA)  
 2022 University of Minnesota Accounting Empirical Research Conference  
 2022 GWU Cherry Blossom Accounting Conference  
 2022 AAA FARS Mid-Year Meeting (Virtual)  
 2022 Hawaii Accounting Research Conference (University of Hawaii)  
 2021 *Review of Accounting Studies* Conference (Virtual)  
 2021 Conference on Financial Economics and Accounting (Indiana University)  
 2021 CNMV & IE MiFID II Three Years Later Conference (Virtual)  
 2021 Stanford University Labor and Accounting Conference (Virtual)  
 2021 AAA FARS Mid-Year Meeting (Virtual)  
 2020 *Contemporary Accounting Research* Conference (Virtual)  
 2020 Conference on Auditing and Capital Markets (Virtual)  
 2020 Hawaii Accounting Research Conference (University of Hawaii)  
 2019 Conference on Financial Economics and Accounting (NYU)  
 2019 Global Issues in Accounting Conference (University of Chicago)  
 2019 Duke-UNC Fall Camp  
 2019 AAA Annual Meeting (San Francisco, CA)  
 2019 Washington Area Research Symposium (Washington, DC)  
 2019 Virginia Accounting Research Conference (George Mason University)  
 2019 GWU Cherry Blossom Accounting Conference  
 2018 HKUST Accounting Research Symposium  
 2018 Duke-UNC Fall Camp  
 2018 JAR/PCAOB Conference (Washington, DC)  
 2018 Global Issues in Accounting Conference (UNC)  
 2018 AAA Annual Meeting (Washington, DC)  
 2018 Washington Area Research Symposium (George Mason University)  
 2018 EAA Annual Congress (Milan, Italy)  
 2018 Virginia Accounting Research Conference (University of Richmond)  
 2018 AAA Mid-Atlantic Region Meeting (Baltimore, MD)  
 2018 GWU Cherry Blossom Accounting Conference  
 2017 Duke-UNC Fall Camp  
 2017 JAR/PCAOB Conference (Washington, DC)  
 2017 Global Issues in Accounting Conference (University of Chicago)  
 2017 AAA Annual Meeting (San Diego, CA)  
 2017 Virginia Accounting Research Conference (University of Virginia)  
 2017 GWU Cherry Blossom Accounting Conference  
 2016 AAA Miami Rookie Camp  
 2016 Duke-UNC Fall Camp  
 2016 Global Issues in Accounting Conference (UNC)  
 2016 AAA Annual Meeting (New York, NY)  
 2016 *Journal of Business, Finance & Accounting* Conference (UNC)  
 2016 UNC Tax Symposium

2015	Duke-UNC Fall Camp
2015	Global Issues in Accounting Conference (University of Chicago)
2015	UNC Tax Symposium
2015	AAA FARS Mid-Year Meeting (Nashville, TN)
2014	Duke-UNC Fall Camp
2014	Global Issues in Accounting Conference (UNC)
2014	Tax Efficient Supply Chain Management Conference (UNC)
2014	UNC Tax Symposium
2013	Duke-UNC Fall Camp
2013	<i>Journal of Business, Finance, &amp; Accounting</i> Conference (UNC)
2013	Conference on Financial Economics and Accounting (UNC)
2013	UNC Tax Symposium
2012	Duke-UNC Fall Camp

## HONORS AND AWARDS

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2024	AAA FARS Outstanding Discussion Award
2018	AAA FARS Excellence in Reviewing Award
2017	AAA International Accounting Section PhD Travel Grant
2015	AAA FARS Doctoral Consortium Fellow
2012-2017	University of North Carolina Ph.D Fellowship
2011-2012	Michael and Joan Sakkinen Accounting Scholarship
2011	University of Michigan Graduate Student Instructor Fellowship
2011	Phi Beta Kappa
2010	Phi Kappa Phi Honor Society
2010	Univ. of Michigan Ross School of Business Harvey Kapnick Scholarship
2009	Deloitte Michigan Student Leadership Conference Fellow
2008	William J. Branstrom Prize

## MEDIA MENTIONS

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The CLS Blue Sky Blog: “Takeover Threats, Job Security Concerns, and Earnings Management”  
 Oct, 2017. <http://clsbluesky.law.columbia.edu/2017/10/05/takeover-threats-job-security-concerns-and-earnings-management/>