

**RIDDHA SATTAM BASU**  
**George Washington University School of Business**  
**Duquès Hall**  
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**Washington, D.C. 20052**  
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## **ACADEMIC EMPLOYMENT**

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**George Washington University School of Business**  
Assistant Professor, August 2019- Present\*

\*2020-2021: university-wide Covid-19 tenure clock extension

## **EDUCATION**

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**Northwestern University, Evanston, IL**  
Doctor of Philosophy (Accounting Information & Management), June 2019

**University of Illinois at Urbana-Champaign, Champaign, IL**  
M.A. Economics, 2014

**Indian Statistical Institute (ISI), Kolkata, India**  
M.S. Quantitative Economics, 2009

**Jadavpur University, Kolkata, India**  
B.A. Economics, 2007

## **RESEARCH INTERESTS**

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Archival Accounting, Real Effects, Debt, Credit Ratings, Disclosure, Small Business.

## **REFEREED JOURNAL ARTICLES**

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[1] Basu, R. and Naughton, J.P., 2020. **The real effects of financial statement recognition: Evidence from corporate credit ratings.** *Management Science*, 66(4), pp.1672-1691 (UTD-24/FT-50).

[2] Basu, R., Naughton, J.P. and Wang, C., 2021. **The Regulatory Role of Credit Ratings and Voluntary Disclosure.** *Based on Chapter 2 of my dissertation.* *The Accounting Review*. 1 March 2022; 97 (2): 25–50 (UTD-24/FT-50).

[3] Basu, R., Roychowdhury, S., and Sinha, K., 2024. **Real Effects of Lagged Guidance from Prudential Regulators on CECL.** *Journal of Accounting and Economics*. Volume 80, No.

2/3, November/December 2025. *Presented at the 2024 Journal of Accounting and Economics Conference. (UTD-24/FT-50).*

## MANUSCRIPTS UNDER REVIEW

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- [1] Basu, R., Kim, D., and Singh, M., 2024. **Spillover effects of accelerated-depreciation-based tax incentives on non-targeted assets.** Revise and Resubmit at the Journal of Accounting Research (UTD-24/FT-50.)
- [2] Basu, R., Stephan, A., and Pierce, S., 2024. **The effect of investor distraction on voluntary disclosure:** Revise and Resubmit (Second Round) at Journal of Financial Reporting.
- [3] Basu, R., Chen, G., and Pierce, S., 2024. **Effect of Union Elections on Non-GAAP Reporting:** Under Review (Third Round) at The Review of Accounting Studies (FT-50).
- [4] Basu, R., Chen, X. and Naughton, J., 2025. **The Darkside of Dissemination: Evidence from the Provision of Municipal Credit Ratings.** Under Review at The Review of Accounting Studies (FT-50).

## SELECTED WORKING PAPERS

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- [1] Basu, R., Beck, A., Gore, A., Rich, K., 2024. **Are state government trifectas priced? Evidence from municipal bonds.** Preparing for Submission to a Top Journal.
- [2] Basu, R., Yoon, A., Zhou, J., 2025: **The Impact of Providing ESG information on the Information Content of Credit Ratings.** Preparing for Submission to a Top Journal.

## SELECTED WORK IN PROGRESS

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- [1] Basu, R., and Lock, B., 2025 **Credit history of credit rating analysts and ratings quality.**
- [2] Basu, R., Sandhu, G., Kumar, S., 2025: **The Impact of Disclosing Non-Cooperating Issuers on Credit markets: Evidence from India.**

## INVITED RESEARCH PRESENTATIONS

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Tax Incentives, Small Businesses, and Physical Capital Reallocation.

2025	Virginia Tech
2024	Cherry Blossom Conference
2022	Midwest Finance Conference
2022	Western Finance Association Conference*
2022	Northern Finance Association
2022	Conference on Finance, Economics, and Accounting
2021	New Zealand Finance Meeting
2021	India Finance Conference

The Impact of Providing ESG Ratings on the Information Content of Credit Ratings.

2025	Southern Methodist University (Scheduled)
2025	Washington Area Research Conference
2024	AAA Sustainability Conference
2024	Virginia Accounting Research Conference

Are state government trifectas priced? Evidence from municipal bonds.

2024	American University
2024	Brookings Muni Conference
2024	George Washington University
2024	AAA annual meeting
2023	GNP Midyear Meeting

Real Effects of Lagged Guidance from Prudential Regulators on CECL.

2024	AAA FARS Mid-Year Meeting*
2024	Journal of Accounting and Economics Conference*
2023	ISB Accounting Conference
2022	Virginia Accounting Research Conference

The Darkside of Dissemination: Evidence from the Provision of Municipal Credit Ratings.

2025	Kellogg Debt Market Conference*
2025	AAA annual meeting (Scheduled)
2023	Hawaii Accounting Research Conference
2023	AAA FARS Mid-Year Meeting
2022	Washington Area Research Conference
2022	Cherry Blossom Conference

Effect of Union Elections on Non-GAAP Reporting

2023	AAA FARS Mid-Year Meeting*
2022	AAA annual meeting
2022	Haskayne and Fox Accounting Conference
2022	Music City Accounting Research Conference*

The Regulatory Role of Credit Ratings and Voluntary Disclosure.

2020	Hawaii Accounting Research Conference
2018	Northwestern University
2018	AAA FARS Mid-Year Meeting

The real effects of financial statement recognition: Evidence from corporate credit ratings

2018	SEC Doctoral Consortium
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2017 Trans-Atlantic Doctoral Consortium

The effect of catering on rating agency disagreements

2019 Baruch College, CUNY  
2019 George Washington University  
2019 Harvard Business School  
2019 University of Toronto  
2019 Northwestern University  
2018 AAA Doctoral Consortium  
2018 Securities and Exchange Commission

\* Co-author presentation at accepted or invited conference/seminar

## TEACHING

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### **George Washington University**

Spring 2020-Present Introduction to Managerial Accounting (Professor)  
- Undergraduate Level - Average Instructor Quality: 4.1/5 (2020) \*, 4.8/5 (2021), 4.6/5 (2022), 4.8/5 (2023); 4.7/5 (2024), 4.65/5 (2025)

\*Class was partially conducted online because of the CoVID-19 pandemic

### **Northwestern University, Kellogg School of Management**

#### **Teaching Assistant:**

Financial Accounting (MBA), Fall 2015—2017 (*Online & In-Class*)

Financial Statement & Analysis (MBA), Winter 2016

### **University of Illinois at Urbana- Champaign, Champaign, IL**

Introduction to Microeconomics, University of Illinois, 2013—2014

## PROFESSIONAL SERVICE:

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### **Ad-hoc reviewer:**

*The Accounting Review*  
*Contemporary Accounting Research*  
*Review of Accounting Studies*  
*Journal of Accounting and Economics*  
*Management Science*  
*FARS Conference*  
*AAA Annual Meeting*  
*Hawaii Accounting Research Conference*  
*Journal of Risk and Insurance.*  
*Conference on Financial Economics and Accounting*

**Invited Discussant:**

2025	AAA Annual Meeting
2025	AAA FARS Mid-Year Meeting
2024	AAA FARS Mid-Year Meeting
2024	Temple Accounting Conference
2022	AAA Annual Meeting
2021	New Zealand Finance Meeting
2021	Hawaii Accounting Research Conference
2020	Hawaii Accounting Research Conference
2018	AAA FARS Mid-Year Meeting

**Conference Organizer:**

2021-Present	GWU Cherry Blossom Accounting Conference
2022-Present	Washington Area Research Conference

**Other:**

2023- Present	Co-Workshop Coordinator – George Washington University
2025	Program Committee for Conference on Financial Economics and Accounting
2025	Track Chair for AAA FARS Mid-Year Meeting: “ <i>Debt Markets and Credit</i>

*Ratings”***INVITED CONFERENCE PARTICIPATION**

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2025	Washington Area Research Symposium
2025	Penn State Accounting Conference
2025	Minnesota Accounting Conference
2025	Tulane Mini Accounting
2025	Kellogg Debt Market Conference
2025	GWU Cherry Blossom Conference
2025	AAA FARS Mid-Year Meeting
2024	AAA Annual Meeting
2024	Washington Area Research Symposium
2024	Virginia Accounting Conference
2024	Penn State Accounting Conference
2024	GWU Cherry Blossom Conference
2024	<i>Journal of Accounting and Economics</i> Conference
2024	AAA FARS Mid-Year Meeting
2024	AAA Sustainability Conference
2024	Brookings Muni Conference
2024	Temple Accounting Conference
2024	Virginia Tech Accounting Research conference
2023	GWU Cherry Blossom Conference
2023	AAA FARS Mid-Year Meeting

2023	Penn State Accounting Conference
2023	<i>Contemporary Accounting Research</i> Conference
2023	Hawaii Accounting Research Conference
2023	ISB Accounting Conference
2022	PCAOB Conference
2022	Washington Area Research Symposium
2022	AAA Annual Meeting
2022	Virginia Accounting Research Conference
2022	GWU Cherry Blossom Conference
2022	AAA FARS Mid-Year Meeting
2022	Labor and Accounting Conference
2022	Conference on Financial Economics and Accounting
2021	AAA FARS Mid-Year Meeting (Virtual)
2021	Hawaii Accounting Research Conference
2021	New Zealand Finance Meeting
2021	India Finance Conference
2020	Hawaii Accounting Research Conference
2019	GWU Cherry Blossom Conference
2019	AAA FARS Mid-Year Meeting
2019	PCAOB/TAR Conference
2018	SEC Doctoral Symposium
2018	AAA Annual Meeting
2018	AAA Miami Rookie Camp
2017	UNC Tax Doctoral Symposium
2017	AAA FARS Mid-Year Meeting
2017	<i>Journal of Accounting and Economics</i> Conference

## HONORS AND AWARDS:

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2024	FARS Excellence in Reviewing Award
2022	FARS Excellence in Reviewing Award
2021	Hawaii Accounting Research Conference Best Reviewer Award
2018	AAA/Deloitte Doctoral Consortium Fellow
2014-2019	Northwestern University Doctoral Fellowship
2012-2013	University of Illinois Fellowship
2007-2009	Indian Statistical Institute Fellowship

## MEDIA MENTIONS

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**Financial Times: Rating agencies brace for backlash after rash of downgrades**  
<https://www.ft.com/content/253210d5-4a2d-439f-a4a6-204a7f66d445>

**Bond Buyer: Do state trifectas lower default risk?** <https://www.bondbuyer.com/news/municipal-bond-investors-state-trifectas-lower-default-risk>

## OTHER EXPERIENCE

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### **Citigroup Ltd.**

*Risk Analyst:* Mumbai, India 2009 – 2012: Worked on Developing Consumer & Commercial Credit rating models and risk strategy for Citibank NA.