

# Edward S. Sul

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## EDUCATION

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2012-2017	<b>University of North Carolina at Chapel Hill</b> <b>Ph.D.</b> (Accounting)
2011-2012	<b>University of Michigan – Ann Arbor</b> <b>MAcc</b> (Accounting)
2007-2011	<b>University of Michigan – Ann Arbor</b> <b>BBA</b> (Business Administration)

## ACADEMIC EMPLOYMENT

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2024-Present	<b>George Washington University</b> <i>Associate Professor of Accounting</i>
2017-2024	<b>George Washington University</b> <i>Assistant Professor of Accounting</i>

## RESEARCH INTERESTS

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International Accounting; Information Processing; Behavioral Biases; Information Intermediaries; Disclosure; Regulations; Corporate Governance

## PUBLICATIONS AND ACCEPTED PAPERS

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**The Impact of SEC Reporting Changes on Information Acquisition and Market Dynamics: Evidence from Foreign Cross-Listed Firms**, with Yongtae Kim and Jedson Pinto  
- Forthcoming at *Contemporary Accounting Research*

**The Effects of MiFID II on Voluntary Disclosure**, with Chongho Kim and Jihwon Park (2025). *Management Science*

- <https://pubsonline.informs.org/doi/10.1287/mnsc.2023.00286>

**Does Accounting Information Identify Bubbles for Fama? Evidence from Accruals**, with Salman Arif (2024). *Journal of Accounting and Economics*, 78(2-3), 101711

- Presented at 2023 *Journal of Accounting and Economics* Conference
- <https://www.sciencedirect.com/science/article/abs/pii/S0165410124000417>

**Takeover Threats, Job Security Concerns, and Earnings Management**, solo-authored (2024). *The Accounting Review*, 99(3), 451-477

- <https://publications.aaahq.org/accounting-review/article/doi/10.2308/TAR-2020-0144/12067/Takeover-Threats-Job-Security-Concerns-and>

**MiFID II Unbundling and Sell Side Analyst Research**, with Mark Lang and Jedson Pinto (2024). *Journal of Accounting and Economics*, 77(1), 101617

- <https://www.sciencedirect.com/science/article/pii/S0165410123000411>

**Linking Industry Concentration to Proprietary Costs and Disclosure: Challenges and Opportunities**, with Mark Lang (2014). *Journal of Accounting and Economics*, 58(2-3), 265-274

- <https://www.sciencedirect.com/science/article/pii/S0165410114000494>

## WORKING PAPERS / WORKS IN PROGRESS

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**Firm-Specific Information Processing and the Delayed Discovery of Macroeconomic News: Evidence from Earnings Announcement Returns**, with Jing Pan and Sean Wang

- Revising for 2<sup>nd</sup> Round Resubmission at *Review of Accounting Studies*

**Fear Factor: Information in Managerial Vocal Emotion**, with Sean Wang and Vivi Zhu

**When Transparency Begets Transparency: Short Position Disclosure and Management Guidance**, with Ashiq Ali, Jongha Kim, and Jedson Pinto

**Institutional Blockholder Exit Threats and Corporate Social (Ir)responsibility**, with Hyun Jung Rim

**Production Complementarity and Investor Processing of Inter-Industry Information**, with Runwu Jia

**Director Independence and Corporate Investment Efficiency: Evidence from Board Reforms Worldwide**, with Hyun Jung Rim

**Effects of FinTech and Crowdsourced Forecasting on Firms: Evidence from Estimote**, solo-authored

## INVITED/ACCEPTED RESEARCH PRESENTATIONS

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\* Co-author presentation at accepted or invited conference/seminar

2025	Kellogg Accounting Conference ( <i>scheduled</i> ), Nazarbayev University
2024	University of Minnesota, George Washington University, American University, Lone Star Accounting Conference*, Baruch College*
2023	<i>Journal of Accounting and Economics</i> Conference*, KAA Summer International Conference, EAA Annual Congress, Virginia Tech University, Stanford University*, Hawaii Accounting Research Conference*
2022	George Mason University, AAA Annual Meeting, University of Texas at Arlington, Southern Methodist University, Rutgers University, AAA FARS Mid-Year Meeting, Hawaii Accounting Research Conference, University of Illinois Chicago*
2021	Conference on Financial Economics and Accounting*, CNMV & IE MiFID II Three Years Later Conference, George Washington University, AAA FARS Mid-Year Meeting, Egyptian Online Seminars in Accounting*, Monash University*, AAA Annual Meeting*
2020	Texas Christian University, Hawaii Accounting Research Conference, George Washington University
2019	Conference on Financial Economics and Accounting, Securities and Exchange Commission, Boston College, Washington Area Research Symposium, GWU Cherry Blossom Accounting Conference, AAA Annual Meeting*
2018	HKUST Accounting Research Symposium, Virginia Accounting Research Conference, EAA Annual Congress, George Washington University, AAA Mid-Atlantic Region Meeting
2017	University of North Carolina, University of Houston, George Washington University, Santa Clara University, University of Colorado at Boulder, Baruch College, University of Texas at Austin, Indiana University
2016	University of Virginia (Darden), AAA Rookie Camp, University of North Carolina

## TEACHING

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### George Washington University

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| 2024-Present | <b>Doctoral Seminar in Accounting</b> ( <i>Professor</i> )                         |
| -            | <i>Theme: Information Processing in Capital Markets</i>                            |
| -            | <i>Graduate (PhD) Level</i>  |
| 2022-Present | <b>Advanced Strategic Cost Management</b> ( <i>Professor</i> )                     |
| -            | <i>Graduate Level</i>  |
| -            | Average Instructor Quality: 4.7/5 (2022), 4.5/5 (2023), 4.6/5 (2024), 5.0/5 (2025) |

- *Undergraduate and Graduate Level*
- Average Instructor Quality: 4.8/5 (2017), 4.7/5 (2018), 4.9/5 (2019), 4.7/5 (2020), 4.9/5 (2021), 4.8/5 (2022); 4.8/5 (2023); 4.7/5 (2024)
- Nominated as GWU Scholar Athlete Professor of the Year Candidate (2018, 2019)

2015	<b>Undergraduate Managerial Accounting</b> ( <i>Instructor</i> )
2014	<b>MBA Complex Deals</b> ( <i>Teaching Assistant to Robert Bushman</i> )
2012-2016	<b>MBA Financial Accounting</b> ( <i>TA to Mark Lang</i> )

2011	<b>Undergraduate Financial Accounting</b> ( <i>Instructor</i> )
2010-2011	<b>MAcc Corporate Financial Reporting</b> ( <i>TA to Feng Li</i> )

*Journal of Accounting and Economics*  
*Review of Accounting Studies*  
*Contemporary Accounting Research*  
*Journal of Financial and Quantitative Analysis*  
*Journal of Accounting and Public Policy*  
*Journal of Corporate Finance*  
*European Accounting Review*  
*Journal of International Accounting Research*  
Hawaii Accounting Research Conference  
AAA FARS Mid-Year Meeting  
AAA Annual Meeting  
AAA Mid-Atlantic Region Meeting

2024	KAAPA PhD Conference, AAA Annual Meeting, AAA FARS Mid-Year Meeting
2023	AAA FARS Mid-Year Meeting
2022	AAA FARS Mid-Year Meeting, Hawaii Accounting Research Conference
2020	Hawaii Accounting Research Conference
2018	EAA Annual Congress, AAA Mid-Atlantic Region Meeting
2017	AAA Annual Meeting
2016	AAA Annual Meeting

## 2024-Present Hawaii Accounting Research Conference

**Conference Organizer:**

2017-Present GWU Cherry Blossom Accounting Conference

**Advising:**

2025 Hyun Jung Rim (Dissertation Committee)  
 2025 Runwu Jia (Summer Paper Advisor)  
 2021 Hyun Jung Rim (Summer Paper Advisor)

**Other:**

2020-Present Co-Workshop Coordinator – George Washington University

**CONFERENCE PARTICIPATION**

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2025	LSE Accounting Conference ( <i>scheduled</i> ), Kellogg Accounting Conference ( <i>scheduled</i> ), ASU Cactus Conference, Minnesota Accounting Research Conference, GWU Cherry Blossom Accounting Conference, AAA FARS Mid-Year Meeting
2024	SMU-UTD Cowtown Accounting Research Conference, KAAPA PhD Conference, Duke-UNC Fall Camp, UIC Accounting Research Conference, AAA Annual Meeting, Washington Area Research Symposium, Rutgers Accounting Research Conference, EYARC Colloquium, Minnesota Accounting Research Conference, GWU Cherry Blossom Accounting Conference, AAA FARS Mid-Year Meeting
2023	<i>Review of Accounting Studies</i> Conference, <i>Journal of Accounting and Economics</i> Conference (MIT), Duke-UNC Fall Camp, UIC Accounting Research Conference, KAA Summer International Conference, Washington Area Research Symposium, EAA Annual Congress, Minnesota Accounting Research Conference, GWU Cherry Blossom Accounting Conference, AAA FARS Mid-Year Meeting
2022	Washington Area Research Symposium, AAA Annual Meeting, Virginia Accounting Research Conference, Minnesota Accounting Research Conference, GWU Cherry Blossom Accounting Conference, AAA FARS Mid-Year Meeting, Hawaii Accounting Research Conference
2021	<i>Review of Accounting Studies</i> Conference, Conference on Financial Economics and Accounting, CNMV & IE MiFID II Three Years Later Conference, Stanford Labor and Accounting Conference, AAA FARS Mid-Year Meeting
2020	<i>Contemporary Accounting Research</i> Conference, Conference on Auditing and Capital Markets, Hawaii Accounting Research Conference
2019	Conference on Financial Economics and Accounting, Global Issues in Accounting Conference, Duke-UNC Fall Camp, AAA Annual Meeting, Washington Area Research Symposium, Virginia Accounting Research Conference, GWU Cherry Blossom Accounting Conference
2018	HKUST Accounting Research Symposium, Duke-UNC Fall Camp, JAR/PCAOB Conference, Global Issues in Accounting Conference, AAA

2017	Annual Meeting, Washington Area Research Symposium, EAA Annual Congress, Virginia Accounting Research Conference, AAA Mid-Atlantic Region Meeting, GWU Cherry Blossom Accounting Conference
2016	Duke-UNC Fall Camp, JAR/PCAOB Conference, Global Issues in Accounting Conference, AAA Annual Meeting, Virginia Accounting Research Conference, GWU Cherry Blossom Accounting Conference
2015	AAA Miami Rookie Camp, Duke-UNC Fall Camp, Global Issues in Accounting Conference, AAA Annual Meeting, <i>Journal of Business, Finance &amp; Accounting</i> Conference, UNC Tax Symposium
2014	Duke-UNC Fall Camp, Global Issues in Accounting Conference, UNC Tax Symposium, AAA FARS Mid-Year Meeting
2013	Duke-UNC Fall Camp, Global Issues in Accounting Conference, Tax Efficient Supply Chain Management Conference, UNC Tax Symposium
2012	Duke-UNC Fall Camp, <i>Journal of Business, Finance, &amp; Accounting</i> Conference, Conference on Financial Economics and Accounting
	Duke-UNC Fall Camp

## HONORS AND AWARDS

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2024	AAA FARS Outstanding Discussion Award
2023	AAA FARS Outstanding Discussion Award
2018	AAA FARS Excellence in Reviewing Award
2017	AAA International Accounting Section PhD Travel Grant
2015	AAA FARS Doctoral Consortium Fellow
2012-2017	University of North Carolina Ph.D Fellowship
2011-2012	Michael and Joan Sakkinen Accounting Scholarship
2011	University of Michigan Graduate Student Instructor Fellowship
2011	Phi Beta Kappa
2010	Phi Kappa Phi Honor Society
2010	Univ. of Michigan Ross School of Business Harvey Kapnick Scholarship
2009	Deloitte Michigan Student Leadership Conference Fellow
2008	William J. Branstrom Prize

## MEDIA MENTIONS

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The CLS Blue Sky Blog: “Takeover Threats, Job Security Concerns, and Earnings Management”  
 Oct, 2017. <http://clsbluesky.law.columbia.edu/2017/10/05/takeover-threats-job-security-concerns-and-earnings-management/>