

Education, Global and Experiential <sbglobal@email.gwu.edu>

#### **GWSB Pre-Arrival Newsletter Week 4: Finances**

1 message

**GWSB International** <sbglobal@gwu.edu> Reply-To: sbglobal@gwu.edu To: sbglobal@gwu.edu Tue, Jul 16, 2024 at 6:00 PM



# Global & Experiential Education



# **G&EE Pre-Arrival Newsletter Four:**Finances

Hello!

In this week's newsletter, you will find information about:

- · Finances and Taxes
- Getting a Social Security Number and State-Issued Photo ID Card
- · Upcoming Events

As always, if you have any questions, please email me at <a href="mailto:sbglobal@gwu.edu">sbglobal@gwu.edu</a>.

I look forward to meeting you all soon!

Best,
Elisa Boyea
Program Associate
International Student Services



# **Finances and Taxes**

# **Opening a Bank Account**



While in the U.S., you may decide that you want to open a bank account to deposit and withdraw money more easily. A bank account may also be needed for other things, like leasing an apartment.

You can apply for a checking account in-person without a Social Security Number (SSN) at some banks. Usually, to open a bank account without a SSN, you will need to have **two** of the following identifying documents with you:

- Valid passport
- And one of the following documents
  - o GW University ID Card
  - Debit/Credit Card in your name

Remember, banks establish their own Customer Identification Policy to establish the identity of their customers, so they may ask for additional documentation to set up your account.

# **Additional Banking Resources**

For additional information, please see the below resources:

- Banking Options Near Campus (On Page 2)
- Currency Exchanges & Passport Photo Locations

## **Understanding and Paying Your GW Bill**

GW's <u>Student Accounts Office (SAO)</u> handles student billing. On their website, the SAO provides general information about <u>your GW bill</u>, <u>available payment methods</u>, and tuition rates.



When it comes to billing, GW:

- Bills by semester, according to registration.
- Will email you when your bill is ready.
- Does not mail paper statements; all billing is done electronically through the <u>Student Account</u> eBill.

Students always have access to their Student Account eBill through <u>GWeb</u>. Instructions on how to access the Student Account eBill system can be found on the Student Accounts Office website: <u>How</u> to Access the eBill System.

## **Frequently Asked Billing Questions**

#### When is my tuition payment due?

Payment is due on the <u>first day of the semester</u> on the Foggy Bottom Campus, or upon registration for any courses added after the first day.

#### What happens if I pay my bill late?

If an outstanding balance remains after the start of the semester, a monthly statement including <u>late payment fees</u> will be sent.

Students with outstanding balances will be unable to register for future semesters or receive grades, diplomas, or transcripts until the outstanding balance is paid.

#### How do I pay my bill?

You can pay your GW bill using any of the <u>payment methods</u> on the Student Accounts website, which are listed below.

- Using the eBill System The eBill System allows you to pay your bill via:
  - Electronic Check
  - Credit Card
  - Bank Wire Transfer
- Check Personal checks, cashier's checks, traveler's checks, and money orders are accepted.

I'm sponsored by a third party (i.e., government, private company, etc.) who will pay at least part of my GW bill. How does that work?

The Student Accounts Office accepts authorizations from third party sponsors to invoice the sponsor directly for authorized charges of the sponsored student. Information about sponsor authorizations can be found on the <a href="https://example.com/html/>
Third Party Billing">https://example.com/html/>
Third Party Billing</a> webpage.

Have other questions? Email Student Accounts at <a href="mailto:sao@gwu.edu">sao@gwu.edu</a>, or call at (202-994-7350).

#### **Tax Support for International Students**

In general, there are three types of taxation that may apply to international students while in the U.S.: Federal Income Tax, State Income Tax, and Social Taxes. International students receiving income from GW should arrange to meet with the GW Tax Department to discuss tax implications and complete the appropriate tax forms.

To learn more about taxes for international students, visit the <u>International Students and Scholars</u> section of the <u>GW Tax Department's website</u>. For questions, contact the GW Tax Department via email (<u>tax@gwu.edu</u>) or phone (571-553-8313).

# **Applying for a Social Security Number**

A Social Security Number (SSN) is a nine-digit number issued to people who are employed in the U.S. SSNs are issued by the Social Security Administration.

To be issued a SSN, international students must:

- Be fully checked-in with the International Services Office (ISO).
- 2. Be enrolled in a full course of study.
- 3. Have **employment** The Social Security Administration is currently not issuing numbers to students unless they can verify employment at the time of application.

**Important Note**: Social Security Numbers (SSNs) are **not** work authorization!



You can learn more about types of employment permissible for international students on the ISO's website (<u>F-1</u> and <u>J-1</u>) or by contacting the ISO at <u>iso@gwu.edu</u>.





To obtain a U.S. Driver's License or State ID Card, you must visit the Department of Motor Vehicles (DMV) in the state in which you live.

 For a general overview of the process, take a look at the ISO's <u>Obtaining a Driver's License/State ID</u> document.



- If you live in Washington, D.C.: <u>D.C. Driver's License for Non-U.S.</u>
   Citizens
- If you live in Virginia: Exchanging a Foreign License for a Virginia License
- If you live in Maryland: Exchanging a Foreign License for a Maryland License

Please Note: When you go to the DMV, you must bring the originals of your documents - copies **will not** be accepted.

# **Mandatory Pre-Term Programming**

Note that the below-listed **mandatory pre-term programming** will be held in July and August and will provide pertinent information for new Global MBA international students relating to immigration and the academic culture at GWSB. Note that the GMBA International Student Runway **and** GMBA Runway are **required** of **all** Global MBA international students studying on an F-1 or J-1 visa:

#### Monday, July 29, 2024 - Friday, August 2, 2024

Global MBA International Student Runway

Hosted by the GWSB Global & Experiential Education (G&EE)

**Location:** In-Person; Exact times and locations to be announced. Please plan on attending sessions every morning this week,

**Additional Information Coming Next Week!** 

For questions, please email G&EE at <a href="mailto:sbglobal@gwu.edu">sbglobal@gwu.edu</a>
See You There!

#### Monday, August 5, 2024 - Tuesday, August 20, 2024

Global MBA Runway

All Global MBA students are required to attend GMBA Runway. Students will receive additional information in the coming weeks.

Questions about GMBA Runway should be directed to the GMBA Program Team.

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