The George Washington University
Washington, DC

Spring 2016

Course Number: ACCY 6105 - 10
Course Title: Intermediate Accounting II
Course Time & Place: Tuesday: 7:10 – 9:40pm Funger 208
CRN: 74658

Course Description & Goals: In this course, students will obtain an understanding of business transactions and the accounting processes used to communicate the financial data of business organizations. Primary emphasis will be placed on understanding the reporting and disclosure requirements under GAAP of some complex accounting issues. Our study of accounting concepts will be accompanied by reference to current, real-world examples.

Learning Objectives: Students should learn to:
- Prepare journal entries to record specific, complex transactions
- Interpret the effects of transactions on each of the financial statements
- Obtain company financial statements from online sources
- Read and extract information from real-world financial statements
- Communicate financial information to others
- Research guidelines under GAAP for relevant transactions

Professor: Professor Robin L. Tarpley
Department of Accountancy
Office: Funger 601A
Office Hours: Monday 4:30 – 6:30pm, Tuesday 5:15 - 6:30pm, (and by appointment)
Phone: (202) 994-8349
Email: rtarpley@gwu.edu

Teaching Assistant: Yanjun Xue
PREREQUISITES: Only graduate students who have successfully completed ACCY6101 and ACCY6104 (or an approved equivalent) may enroll in this course.

This course is quite advanced and builds on many of the financial accounting topics you covered in your introductory Financial Accounting course. It is expected that you will have already acquired a general knowledge of these fundamental financial accounting topics. Some topics in which you are expected to be well-versed include:

- Recording transactions
- The effects of transactions on elements of the financial statements
- Accounting for bonds and leases, including present and future value concepts
- Accounting for long-lived assets, including straight-line and accelerated depreciation methods
- Preparing and understanding the Statement of Cash Flows, including the direct and indirect methods of the Operating Activities section

If you are rusty on any of these or other fundamental accounting topics, I strongly advise that you refresh yourself on them. Otherwise, you may find yourself overwhelmed by some of the material taught in this course.

REQUIRED COURSE MATERIALS: The required textbook for this course is Keiso, Weygant, and Warfield, Intermediate Accounting (15th Edition, Wiley—2014 FASB Update) [Full text or Volume 2]. Some of the material we will refer to are included the Full text and Volume 1 only. Therefore, if you have separate volumes 1 and 2, you might want to make copies of the present value tables and P&G financial statements.

**NOTE:** The course requires a physical version of the textbook (as opposed to an online/digital version). [Be aware that exams are open-book and computers and/or cell phones are not allowed under any circumstances. If you purchase a digital version of the text, you will not be able to use a computer to access the text during exams.]

There is no required packet. Any additional materials will be made available on Blackboard or handed out in class. It is important to keep in mind that additional materials are merely intended to be a complement to the text and class discussion. You are responsible for all material outlined in this syllabus, which may be included in the text, in handouts, or in class discussion. I encourage you to get to know other students in the class (minimum of two). While I highly discourage missing any classes, I understand that an absence may be inevitable. You will be solely responsible for obtaining from a fellow student, any material I distribute or announcements I make in your absence. Handouts will not be available by me after they are distributed in class.

Students should have a calculator for each class. I am not particular about the type of calculator—it cannot, however, be a cell phone.
CORPORATE ANNUAL REPORTS
We will refer primarily to Proctor & Gamble (appendix 5B to the textbook or textbook website) in addition to other actual financial statements throughout the semester. You will be required to access financial statements online.

ASSIGNMENTS AND QUIZZES
There are two types of assignments distributed in class, graded assignments, and non-graded assignments. The graded, take-home assignments will be distributed at various intervals throughout the course. As I stated earlier, it is your sole responsibility to stay abreast of all course activities, including assignments due. Take-home assignments/quizzes will be due on the date specified in class or on Blackboard (as specified). Assignments and quizzes will not be accepted after they are due.

Quizzes may also be administered in class (announced or unannounced) throughout the semester. All quizzes are closed-book. Quizzes are embedded in the lectures and missed quizzes cannot be made up under any circumstances.

Non-graded assignments are included at the end of the syllabus. Though they are not collected, it is imperative that you do not underestimate the importance of these assignments. As with most quantitative courses, this accounting course cannot be mastered without practice. I strongly urge you to give all of these assignments considerable attention. YOU MAY FIND YOURSELVES IN DIRE STRAITS COME EXAM TIME IF YOU HAVE NOT DONE MOST OF THE HOMEWORK PROBLEMS I HAVE SUGGESTED. A note of caution: While some students may find it more efficient to work on these non-graded assignments in groups, working this way on all projects may not be the most effective approach for overall success in the course. Keep in mind that the primary determinants of your mastery of this material are the exams, which are based on your independent application of the material.

It is important that students complete the scheduled reading and attempt the textbook problems before the specific class. You should be prepared to discuss the non-graded problems and cases (and your solutions) in class. We will go over some of these problems in class, and you are welcome (i.e., encouraged) to discuss any other problems with me during my office hours or by appointment. Although solutions will be available to suggested text problems, discipline yourselves to do the problems on your own before consulting the solutions.

CLASS PARTICIPATION
A grade is assigned at the end of the semester for class participation. I assume that all students understand the importance of attending each class. Thus, formal attendance is not taken and mere class attendance does not constitute class participation. Class participation involves engaging in meaningful discussion about the topic at hand. This includes asking questions and volunteering to answer questions asked by me or of your fellow students. This requires you to be adequately prepared for each lecture. Grading is not based on right or wrong answers, but on thoughtful questions and comments. Occasionally, an interesting question or comment may arise, which due to time constraints, may have to be deferred either to another class time or to my office hours. This in no way minimizes the importance of your question or comment.

CLASSROOM ETIQUETTE
Naturally, I expect that all students have the maturity and professionalism to display appropriate conduct in the classroom. As a reminder:

- Cell phones should be turned off in class.
- If you choose to take notes with a computer, you should only use the computer for that purpose, not for any form of outside communication (e.g.; checking e-mail, etc.) ANY STUDENTS FOUND TO BE USING TECHNOLOGY IN CLASS FOR OTHER THAN COURSE
MATERIAL MAY BE ASKED TO LEAVE THE LECTURE AND MAY NOT USE TECHNOLOGY IN CLASS FOR THE REMAINDER OF THE COURSE.

- If you enter the classroom after the start of class you should enter from the back of the room (if the room allows) and find a seat near the back to avoid distracting me or your fellow students during the lecture.
- If you know you have to leave class early for any reason, you should take a seat toward the back of the classroom to avoid distractions as you exit.
- If there are multiple sections of the same course in a semester, you are expected to attend classes for the section in which you are enrolled only.
- You should keep personal conversations between you and fellow classmates to a minimum while lectures are in progress to avoid distractions and to avoid missing important material covered in class.

Actions that cause distraction or disruption in class or otherwise violate these guidelines may negatively affect your class participation grade.

EXAMS AND GRADING

There will be one exam during class time and a final at the end of the semester. The current date scheduled for the midterm exam is tentative and subject to change pending the pace of the course. **By enrolling in this course, it is expected that you will be attending class for all of the scheduled class times and thus should have no conflicts for any potential exam date.** The final exam will be administered during the School’s final exam period. No make-up exams will be administered unless under **exceptional circumstances and with documented support** of an appropriate excuse. It is imperative that you review the final exam schedule as soon as it is made available. No special accommodations will be made without substantiated cause to be determined at the instructor’s discretion.

*Please Note: Computers and cell phones are not permitted for use during exams or quizzes. That includes using them for making any calculations.*

- Any exams distributed in class for test-taking or for review, or during my office hours for review are not to leave my presence. Any exam taken out of my presence constitutes a violation of academic integrity. The violator will receive a grade of zero for that exam and possibly other academic integrity sanctions.
- Cell phones, computers and tablets are not allowed under any circumstances while exams are distributed.

Your entire grade will be derived as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Midterm Exam</td>
<td>30%</td>
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<tr>
<td>Assignments</td>
<td>15%</td>
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<tr>
<td>Class Participation &amp; Quizzes</td>
<td>15%</td>
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<tr>
<td>Final Exam</td>
<td>40%</td>
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<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
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NO PROVISIONS EXIST FOR OBTAINING EXTRA CREDIT BEYOND WHAT IS OUTLINED ABOVE.
BLACKBOARD AND E-MAIL
Graded HW assignments are typically posted and collected on Blackboard. Please be sure to familiarize yourself with the use of Blackboard for this course. The GW Blackboard website has useful tools and contact information for questions or concerns regarding the use of Blackboard. You will have sufficient time to work on your assignments and should avoid working on them at the last minute. Blackboard time-stamps all assignments submitted and those submitted after they are due will not be graded. UNDER NO CIRCUMSTANCES ARE ASSIGNMENTS ACCEPTED AT THE INSTRUCTOR'S E-MAIL ADDRESS. ANY ASSIGNMENTS THAT ARE SENT TO THE INSTRUCTOR'S E-MAIL ADDRESS WILL NOT BE OPENED OR GRADED.

If you have questions about accounting problems, you should visit my office hours to discuss. If you need to e-mail me about general course questions, you may e-mail me at the address above. Be sure to put the following in the subject field of your e-mail: INT2Grad-sp16.10

OFFICE HOURS
You are more than welcome to visit me during my office hours to discuss any and all aspects of the course. I would like to offer a few suggestions to make your visit most effective. If you are visiting for clarification of a particular topic, please first make sure you have read the required reading and attempted any related problems. You will find that this preparation will either clarify the concept for you, or it will make our office discussion much more effective. Please make your questions as specific as possible. For example, “I don’t understand Chapter 20” is not a specific question. On the other hand, “I read Chapter 20 and I understand how the return on plan assets affects pension expense. However, can you explain why the amount shown under pension expense appears to be different from the amount shown under plan assets?” is a specific question. This is only an example.

If you are visiting for assistance with assignments, keep in mind that my role is to provide guidance as opposed to providing answers.

IF YOU FIND YOURSELF UNCLEAR ON A SPECIFIC TOPIC, IT IS IMPORTANT THAT YOU ADDRESS IT IMMEDIATELY TO AVOID FALLING BEHIND.

If you follow all of the points outlined in this syllabus, you should find this course to be a challenging, yet rewarding experience.

SPECIAL NOTE TO ACCOUNTING STUDENTS PLANNING TO SIT FOR THE CPA EXAM:
As a reminder, please be sure to stay abreast of the exam requirements in the state where you plan to sit for the exam to ensure that you meet any necessary prerequisites. The following website can act as a starting point for your inquiries:

http://www.aicpa.org/ADVOCACY/STATE/STATECONTACTINFO/Pages/StateContactInformation.aspx

*Office Hours are subject to change.
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<thead>
<tr>
<th>Session</th>
<th>Date</th>
<th>Topic and Assigned Reading</th>
<th>Suggested HW Problems</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>1/12</td>
<td>Introduction Stockholder’s Equity <em>Chapter 15</em></td>
<td>Ch15: Q’s: 1-6, 8, 11, 12, 14-18, 21-24, 29 E’s: 5, 7, 8, 10, 11, 14, 18, 22 P’s: 5 Judgment: [P&amp;G]</td>
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<td>2</td>
<td>1/19</td>
<td>Stockholder’s Equity, cont’d</td>
<td>Ch16: Q’s: 1, 3-8, 10, 12, 15, 23 BE’s: 1, 3, 6, 7, 9, 12 E’s: 2, 9, 16, 18, 25 CA: 2</td>
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<td>3</td>
<td>1/26</td>
<td>Dilutive Securities and EPS <em>Chapter 16</em></td>
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<td>4</td>
<td>2/2</td>
<td>Dilutive Securities and EPS, cont’d</td>
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<td>5</td>
<td>2/9</td>
<td>Investments <em>Chapter 17</em></td>
<td>Q’s: 4-11, 14-17, 20-31 BE’s: 2, 3, 12, 15 E’s: 1, 2, 9, 12, 13, 15, 19, 21, 22, 23 P’s: 8, 12, 18 CA: 1, 2 Judgment: P&amp;G, Coke/Pepsi</td>
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<td>6</td>
<td>2/16</td>
<td>Investments, Cont’d</td>
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<td>7</td>
<td>2/23</td>
<td>Revenue Recognition <em>Chapter 18</em></td>
<td>Ch18: Q’s: 2, 6-8, 14-16, 18-20, 26, 31, 32 BE’s: 5-7, 9, 13, 16 E’s: 2, 5, 7, 9, 13, 16, 19, 23, 24 P’s: 1, 6, 7 Judgment: Coke/Pepsi</td>
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<td>8</td>
<td>3/1</td>
<td>REVIEW</td>
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<td>9</td>
<td>3/8</td>
<td><strong>MIDTERM EXAM</strong></td>
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<td>10</td>
<td>3/15</td>
<td><strong>SPRING BREAK – NO CLASS</strong></td>
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<td>11</td>
<td>3/22</td>
<td>Accounting for Income Taxes <em>Chapter 19</em></td>
<td>Ch19: Q’s: 1-5, 8-12, 14, 16 BE’s: 2, 3, 12, 15 E’s: 4, 6, 8, 14, 15, 17, 23 P’s: 9 CA: 7 Judgment: P&amp;G, Coke/Pepsi</td>
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<tr>
<td>12</td>
<td>3/29</td>
<td>Accounting for Income Taxes, cont’d <em>Chapter 19</em></td>
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<td>13</td>
<td>4/5</td>
<td>Pensions and Postretirement Benefits <em>Chapter 20</em></td>
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<td>14</td>
<td>4/12</td>
<td>Accounting Changes and Error Analysis <em>Chapter 22</em></td>
<td>Ch20: Q’s: 2, 8-23, 28, 29; BE’s: 2, 4, 5, 7, 9 E’s: 1, 8, 13, 16, 17, P’s: 2, 5 CA’s: 5, 6 Judgment: P&amp;G, Coke/Pepsi</td>
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<td>15</td>
<td>4/12</td>
<td>Statement of Cash Flows <em>Chapter 23</em></td>
<td>Ch23: Q’s: 6, 9-16, 18-20;</td>
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<td>14</td>
<td>4/19 (W)</td>
<td>REVIEW</td>
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<td>5/3</td>
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<td><strong>FINAL EXAM</strong> &lt;br&gt;(Tuesday, May 3)</td>
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