Course Title: Introduction to Managerial Accounting
Time and Location: 2002-11: Monday & Wednesday 9:35–10:50am
2002-13: Monday & Wednesday 11:10am–12:25pm
Instructor: Scott Lancaster, MBA, CPA
Email: slancaster@gwu.edu
Office Hours: Tuesday 2:00 - 4:00 pm, or by appointment
Location / Phone: Funger Hall 611. (202) 994-9027

COURSE OBJECTIVES:

The course addresses the use of accounting information by management in making decisions, both short-term and strategic. Students learn how to gather, prepare and use financial information for internal decision-making purposes. Topics include costing systems; cost-volume-profit analysis; budgeting and control systems; relevant costs for decision-making; performance evaluation; and strategic cost management. The practical application of managerial accounting techniques in planning and control activities is also emphasized. Key relationships with financial accounting are identified and the ethical dimensions of the discipline are considered along with important non-quantitative considerations and tools.

By the end of the course, students should be able to:

- understand the relationships of managerial accounting and financial accounting and differences between them
- consider the importance of strategic planning and alternative business strategies
- learn practical tools to support the management functions of planning and controlling
- understand the methods for measuring and classifying costs of products and services and appreciate the relevance of such costs and measurements
- understand and apply profitability analysis tools and techniques
- understand and apply concepts of fixed and variable costs to evaluate alternative courses of action
- understand contribution margin and segmented reporting
- appreciate the concept of relevant costs and its analytical uses

REQUIRED/RECOMMENDED TEXTBOOK:


Please do not use an earlier edition of the text.
COURSE REQUIREMENTS:

There will be up to five quizzes given in class. The dates for the quizzes will not be announced in advance and the lowest grade will be dropped. Missed quizzes cannot be made up or rescheduled.

There will be 11 homework assignments. The lowest two grades will be dropped. These homework assignments exist to allow you to stay up to date on the material. The homework will be assigned a grade from 0 to 5. The homework should be submitted via Blackboard by 10:00pm on the due date as indicated in the syllabus. The submission link on Blackboard will be disabled at 10pm on the due date and late assignments will NOT be accepted. Note that on Blackboard, you need to click “submit” to actually submit the homework. Hitting “Save” merely saves your work in your account and does not submit it!

You are free to work in groups on the problems, but each student must prepare and hand in his/her own solutions to the problems.

There will be two exams during the semester and one final exam. The exams are designed to test your understanding of materials covered in class. The exams are “closed-book” exams. The final exam will be cumulative.

Course grades are determined by the following weighting scheme:

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<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Exam #1</td>
<td>22%</td>
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<td>Exam #2</td>
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<td>Final Exam</td>
<td>26%</td>
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<td>Quizzes</td>
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<td>Class Participation</td>
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<td>Homework (9)</td>
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Grading distributions above are subject to change. Make-up exams can be given only under extraordinary circumstances and with proper documentation received by Professor Lancaster in advance.

COURSE WEBPAGE:

A webpage was set up on Blackboard for this course. I will post my presentation slides, important announcements, homework solutions, supplemental reading materials, etc. on the webpage. The electronic version of the solution manual will also be posted on Blackboard for each chapter after you turn in your homework. Aside from your homework problems, I encourage you to try additional problems in the textbook. The best way to learn accounting is to practice.
ELECTRONIC DEVICES

For the benefit of the entire class, please turn off all electronic devices during class except for laptops used for course related purposes. If you must make or receive a call during class, please do so in the hallway.

ACADEMIC INTEGRITY STATEMENT:

All students are held to the Code of Academic Integrity and will be held accountable for violations of Code. Please see http://www.gwu.edu/~ntegrity/code.html for information about Academic Integrity at GW.

DISABILITY STATEMENT:

Any student who may need an accommodation based on the potential impact of a disability should contact the Disability Support Services office at 202-994-8250 in Rome Hall, Suite 102, to establish eligibility and to coordinate reasonable accommodations. For additional information please refer to: http://gwired.gwu.edu/dss.

CLASS SCHEDULE:

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<thead>
<tr>
<th>Class #</th>
<th>Class Date 2002-11&amp;13</th>
<th>Chps</th>
<th>Topic</th>
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<tr>
<td>1</td>
<td>1/11</td>
<td>Intro + 1</td>
<td>Managerial Accounting: Overview</td>
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<td>2</td>
<td>1/13</td>
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<td>Cost Concepts</td>
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<td>4</td>
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<td>3</td>
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