Course
ACCY 2001
Introduction to Financial Accounting
Fall 2016

Class Times
Tuesdays & Thursdays
Section 17  9:35 – 10:50AM in ROME 352
Section 14  11:10 – 12:25PM in ROME 352
Section 12  2:20 – 3:35PM in PHIL 110

Professor
Jenny Zha Giedt, PhD, CPA
zhagiedt@gwu.edu
Please allow 48 business hours for a response.

Office Hours
Thursdays 3:45 – 4:45PM, and by appointment.
Funger Hall 601P

Assistants
Available by appointment. Please allow 48 business hours for a response.
Menghai Gao (Teaching Assistant)  William Yifan Ruan (HW Tutor)
gmenghai@gwu.edu   yifan_ruan@gwu.edu

Course Description
This course provides an introduction to financial accounting. Upon completion of this course, students will: (a) obtain a basic understanding of business transactions and the fundamentals of the accounting process, (b) learn how to read financial statements; (c) understand the principles underlying the basic financial statements, and (d) grasp how financial accounting fits into corporate governance and the broader business environment.

Learning Objectives
- Understand the basic financial statements and their relationships
- Prepare journal entries to record specific transactions
- Interpret the effects of transactions on each of the financial statements
- Obtain company financial statements from online sources
- Read and extract information from real-world financial statements

Textbook
**Academic Integrity**
Students are expected to review and adhere to the George Washington University “Code of Academic Integrity” ([https://studentconduct.gwu.edu/code-academic-integrity](https://studentconduct.gwu.edu/code-academic-integrity)).

Please note, if a student is found to have violated the Code of Academic Integrity, the instructor is authorized to give the student a grade of “F” in addition to any sanction imposed by the University, which may include suspension or expulsion.

**Course Operations**
This class meets twice a week on Tuesdays and Thursdays. These classes will include lectures, practice problems, and team exercises. Students will need to take notes during classes and have copies of powerpoint presentations. Attendance is especially important. Any handouts distributed during class will not be re-distributed at a later class. If a student is absent, exams and in-class team exercises cannot be made up, and the student is responsible for obtaining copies of handouts and notes from a classmate.

Additional exam review sessions are scheduled for your benefit, and will be led by the teaching assistant. During “pre-exam” sessions, the teaching assistant will review concepts and explain practice problems. During “post-exam” sessions, the teaching assistant will explain actual solutions to the exam questions.

**Grading Policy**
Your final course grade will be based on the following components:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
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</thead>
<tbody>
<tr>
<td>In-class team exercises (5 exercises x 10 points each)</td>
<td>50</td>
</tr>
<tr>
<td>Homework (50 questions x 1 point each)</td>
<td>50</td>
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<tr>
<td>Midterm exam 1</td>
<td>120</td>
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<tr>
<td>Midterm exam 2</td>
<td>120</td>
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<tr>
<td>Final exam</td>
<td>160</td>
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<td><strong>Total</strong></td>
<td>500</td>
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**Exams**
Exams are mandatory unless they are excused, ahead of time, for a documented illness. Students who do not take a midterm and are not excused from the midterm will receive a score of zero. Students who are excused from a midterm will have additional weight placed on the final exam. There will be no scheduled make-up exams for the midterms. Students are required to take exams with the class section in which they are enrolled. There are no exceptions. Missed final exams will result in a score of zero. The final exam must be taken in accordance with the University’s Final Exam Schedule ([https://registrar.gwu.edu/final-exam-schedule](https://registrar.gwu.edu/final-exam-schedule)).

On exam days, each student is required to bring a pencil and a calculator that does not have the ability to store text. Other devices, including cell phone calculators, are not permitted. Each student is allowed to bring one 3 x 5 inch index card, with handwritten notes on both sides. Typed notes and larger index cards are not permitted.
**Disability and Athletes**

Students who may need accommodations based on the impact of a disability should contact the Office of Disability Support Services and should notify the professor by the third week of classes to make alternate arrangements.

Athletes should contact the Advising Center in case of special events and notify the professor at least two weeks before the date of an athletics event.

**In-class Team Exercises**

There are a total of six team exercises that are distributed and completed in class. Only your top five scores will count for credit.

**Homework**

Homework assignments are listed below in the Course Outline. You must “show your work” to obtain full credit. You are allowed and encouraged to work in groups, but your submitted homework must be handwritten individually. All homework assignments must be submitted electronically through Blackboard by 11:59PM on the due date. Late homework assignments will not be accepted. No partial credit will be given for late assignments.

<table>
<thead>
<tr>
<th>Class</th>
<th>Date</th>
<th>Topic</th>
<th>HW (submit on Blackboard)</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Tues. 8/30</td>
<td>Introduction to the course</td>
<td>Course contract</td>
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<td>2</td>
<td>Thurs. 9/1</td>
<td>Ch. 1, Introduction to Financial Statements</td>
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<tr>
<td>3</td>
<td>Tues. 9/6</td>
<td>Ch. 1</td>
<td>M1-1, E1-3, E1-11, E1-12, P1-3.</td>
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<td>4</td>
<td>Thurs. 9/8</td>
<td>Ch. 2, Balance Sheet</td>
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<td>Tues. 9/13</td>
<td>Ch. 2</td>
<td>E2-2, E2-10, P2-5.</td>
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<td>6</td>
<td>Thurs. 9/15</td>
<td>Ch. 3, Income Statement</td>
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<td>7</td>
<td>Tues. 9/20</td>
<td>Ch. 3</td>
<td>E3-6, E3-7, CP3-3.</td>
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<td>8</td>
<td>Thurs. 9/22</td>
<td>Ch. 4, Adjusting Entries and Closing the Book</td>
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<td>Mon. 9/26</td>
<td>Pre-exam review</td>
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<td>9</td>
<td>Tues. 9/27</td>
<td>Ch. 4</td>
<td>M4-8, M4-9, E4-6, E4-8.</td>
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<td>10</td>
<td>Thurs. 9/29</td>
<td>MIDTERM 1</td>
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<td>11</td>
<td>Tues. 10/4</td>
<td>Ch. 5, Interpreting Accounting Information</td>
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<td>Wed. 10/5</td>
<td>Post-exam review</td>
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<td>12</td>
<td>Thurs. 10/6</td>
<td>Ch. 5</td>
<td>E5-14, E5-16, E5-18.</td>
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<tr>
<td>13</td>
<td>Tues. 10/11</td>
<td>Ch. 6, Sales, Receivables, and Cash</td>
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<tr>
<td>Date</td>
<td>Day</td>
<td>Chapter(s)</td>
<td>Notes</td>
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<td>10/13</td>
<td>Thurs. 10/13</td>
<td>Ch. 6</td>
<td>M6-9, E6-11, E6-14, E6-17, E6-19.</td>
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<td>10/18</td>
<td>Tues. 10/18</td>
<td>Ch. 7, COGS and Inventory</td>
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<td>10/20</td>
<td>Thurs. 10/20</td>
<td>Ch. 7</td>
<td>M7-7, E7-7, E7-12, E7-13.</td>
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<td>Fall Break – No class</td>
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<td>10/27</td>
<td>Thurs. 10/27</td>
<td>Ch. 8, Property, Plant, and Equipment (PPE) and Intangibles</td>
<td>Mon. 10/31 Pre-exam review</td>
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<td>10/31</td>
<td>Thurs. 10/31</td>
<td>Ch. 8, Property, Plant, and Equipment (PPE) and Intangibles</td>
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<td>11/1</td>
<td>Tues. 11/1</td>
<td>Ch. 8</td>
<td>E8-12, E8-13, E8-22.</td>
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<td>Thurs. 11/3</td>
<td>MIDTERM 2</td>
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<td>11/8</td>
<td>Tues. 11/8</td>
<td>Ch. 9, Liabilities</td>
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<td>Wed. 11/9</td>
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<td>11/10</td>
<td>Thurs. 11/10</td>
<td>Ch. 9</td>
<td>E-9-4, E9-5, E9-12, P9-1, P9-2.</td>
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<td>11/15</td>
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<td>Ch. 10, Bonds</td>
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<td>11/17</td>
<td>Thurs. 11/17</td>
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<td>11/22</td>
<td>Tues. 11/22</td>
<td>Ch. 11, Owners’ Equity</td>
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<td>Thurs. 11/24</td>
<td>Thanksgiving Break – No class</td>
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<td>12/1</td>
<td>Thurs. 12/1</td>
<td>Ch. 12, Statement of Cash Flows</td>
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<td>12/6</td>
<td>Tues. 12/6</td>
<td>Ch. 12</td>
<td>E12-16, E12-19, P12-4.</td>
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<td>12/8</td>
<td>Thurs. 12/8</td>
<td>Ch. 13, Financial Statement Analysis</td>
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<td>Mon. 12/12</td>
<td>Pre-exam review</td>
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<tr>
<td>12/21</td>
<td>Wed. 12/21 (tentative)</td>
<td>FINAL EXAM</td>
<td><a href="https://registrar.gwu.edu/final-exam-schedule">https://registrar.gwu.edu/final-exam-schedule</a></td>
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</tbody>
</table>

Classmates
1. 

2. 

3. 
I, _________________________________________ (print name), will adhere to the course policies outlined in the syllabus and in the course contract.

1. I am responsible for learning the course content and materials, which are covered by lectures, team exercises, homework problems, and textbook readings.

2. I am responsible for showing up on time, conducting myself with professionalism, and being ready to learn and participate in my enrolled section.

3. If I am absent for a class, I am responsible for arranging with a classmate to obtain copies of handouts and notes from class.

4. If I am absent for a class, I understand that I will not be able to make up any in-class exercises or exams. No alternate exam times or make-ups are permitted.

5. I will submit homework assignments via Blackboard by the due date at 11:59PM.

6. I will take the final exam in accordance with the GWU Final Exam Schedule (https://registrar.gwu.edu/final-exam-schedule). The University has tentatively scheduled the final exam for Wednesday, December 21, 2016.

7. For each exam, I am responsible for bringing a pencil, a calculator (one that does not have the ability to store text), and one 3 x 5 inch index card with handwritten notes.

8. If I have difficulty with the homework or concepts, there are many resources available. I will proactively obtain assistance and tutoring.
   a. Attend review sessions held by the Teaching Assistant.
   b. Contact and meet with the class HW Tutor for help with homework.
   c. Contact and meet with the Teaching Assistant or Professor.
   d. Organize and meet with a study group.

9. My grade in the course will be determined as outlined in the syllabus.