ACCY 2001 | Intro Financial Accounting | Fall 2014

<table>
<thead>
<tr>
<th>Class Section</th>
<th>Day</th>
<th>Time</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 2001-11</td>
<td>TR</td>
<td>03:45PM - 05:00PM</td>
<td>MONROE 113</td>
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<td>ACCY 2001-16</td>
<td>TR</td>
<td>11:10AM - 12:25PM</td>
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<td>ACCY 2001-18</td>
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<td>09:35AM - 10:50AM</td>
<td>ROME 351</td>
</tr>
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</table>

**Professor**
James Potepa, PhD
Email: jpotepa@email.gwu.edu
Phone (office): 202-994-3438
Office: Funger Hall, 601B

**Office Hours:** Tuesdays and Thursdays 1:45-3:15pm, or by appointment. Extra office hours will be held before exams and the final.

**Prerequisites**
ACCY 2001 is a prerequisite to ACCY 2002. Students who have received credit for a similar financial accounting course cannot receive credit for ACCY 2001.

**Required Textbook**

**Learning Objectives**
This is an introductory course on financial accounting, which concerns the rules and methods used in financial reporting. We will study a wide variety of problems to understand how companies prepare their financial statements and present them to potential and actual investors and creditors.
Tests and Grades

Your final course grade will be determined as follows:

- Participation: 5%
- Homework: 10%
- Pop Homework & Quizzes: 15%
- First Exam: 20%
- Second Exam: 20%
- Final: 30%
- Total: 100%

**Participation:** Participation includes not only attendance, but actively engaging in the class. This means asking as well as answering questions and bringing up other material relevant to the material. You should come to class prepared.

**Homework Assignments:** Hard copies of the homework will be collected at the beginning of class on the given due date. Late or electronically submitted homework will **NOT** be accepted under any circumstances (NO EXCEPTIONS). I recommend attempting to finish the assignments individually then meet in groups to get the most out of the material (free riding will be evident on the quizzes and exams). Homework solutions will be posted to blackboard. Homework will be graded on a purely effort based scale. 0=not turned in, 1= partially complete, and 2=completed each part of each question. The lowest two homework grades will be dropped. However, no late or electronic submissions will ever be accepted. This means you should have more than sufficient room in case of sickness, funerals, or any other reason. There is no such thing as an excused late homework for my class. Again, NO exceptions will be made regardless of excuse. It is pointless to try to lobby me to change this policy. (If you are on the wait list, please complete the assignment to avoid losing points if you enroll later).

**Pop Quizzes:** Quizzes are given to ensure you keep up with the material. They will be unannounced and closed-book and closed-note. They will only be given the date homework is due. The questions are copied directly from the homework problems. As long as you complete the homework you should do fine. No make up pop quizzes are given. The lowest two scores will be dropped. This allows you to miss two classes in case of sickness, funerals, or any other reason. Use this wisely as there is NO such thing as an excused absence for a quiz in my class. It is pointless to try to lobby me to change this policy.

**Exams:** All exams are closed-book and closed-notes except (1) one side of one 3 inch by 5 inch index card may be used as a “cheat sheet” and (2) a basic calculator will be provided. During an assessment, you may not access any resource or communicate in any way with any person other than a proctor, instructor or medical or security professional. NO make up exams are given.

**Final:** The same rules apply as for the other exams except the following two points:

1) The Final Exam is MANDATORY. The final examination is given only on the date and at the time determined by the University Registrar. Therefore, you are required to **plan your travel to take the exam when scheduled.** If you miss the exam, for example a severe medical or family emergency, the accounting department will determine whether to grant an excused or unexcused absence, in accordance with their policies. If the absence is unexcused, you earn zero points on the exam.

2) You can use both sides of 3 inch by 5 inch index card with any information you like.
**Disability and Athletes:** Any student who feels he or she may need an accommodation based on the impact of a disability should contact Disability Support Services (202-994-8250) for his or her specific needs. Athletes should contact the Advising Center in case of special events and notify professor at least one week before the date of the event.

**Getting Help:** The best way to approach this course is to complete the readings before class and attend the class itself. Please do not let yourself fall behind as there is a significant amount of material to cover and it builds on prior lessons. As mentioned above, I also strongly encourage working in small groups for checking homework assignments and to study before exams. If you are struggling, please make sure to stop by during office hours or contact me directly.

**The Honor System**

You are expected to be thoroughly familiar with, and adhere to, the Honor System. Information about the Honor System is available at the following website:

http://www.gwu.edu/~ntegrity/code.html

Please note the following:

- If a student is found to have violated the Honor System, no matter what sanction is imposed by the Honor System, the instructor is authorized to give the student a grade of “F” in the course.

**General Information**

1. **Cell phones.** Cell phones should be turned off or silent and are NOT allowed to be used as calculators for quizzes or exams. No exceptions.

2. Students find it helpful to do the homework individually and then, before class, meet in groups to compare answers and address discrepancies.

3. **Policy on Incompletes:** Except for incompletes assigned as a result of pending action by the Honor Council, only the Dean’s office can approve an incomplete.

4. George Washington University complies with the provisions of section 504 of the Vocational Rehabilitation Act of 1973. In this connection, "students experiencing any difficulty of any kind in their learning" may contact the learning skills specialist at the University’s Disability Support Services (202-994-8250). Further information is available at http://gwired.gwu.edu/dss/

5. **Policy on FERPA notification:** You have the right to consent to disclosures of personally identifiable information contained in your education records, except to the extent that FERPA authorizes disclosure without consent. One exception that permits disclosure without consent is disclosure to school officials with legitimate educational interests. Such persons include students acting as teaching assistants and/or graders.
<table>
<thead>
<tr>
<th>Class</th>
<th>Date</th>
<th>Topics</th>
<th>Reading</th>
<th>HW Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Aug. 30</td>
<td>Introduction to Financial Accounting and Statements</td>
<td>CHAPTER 1</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Sept. 1</td>
<td>Introduction to Financial Accounting and Statements</td>
<td>CHAPTER 1</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Sept. 6</td>
<td>Balance Sheet and Recording Transactions</td>
<td>CHAPTER 2</td>
<td>#1</td>
</tr>
<tr>
<td>4</td>
<td>Sept. 8</td>
<td>Balance Sheet and Recording Transactions</td>
<td>CHAPTER 2</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Sept. 13</td>
<td>Income Statement, Accrual Accounting</td>
<td>CHAPTER 3</td>
<td>#2</td>
</tr>
<tr>
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<td>Sept. 15</td>
<td>Income Statement, Accrual Accounting</td>
<td>CHAPTER 3</td>
<td></td>
</tr>
<tr>
<td>7</td>
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<td>Adjusting Entries and Closing the Book</td>
<td>CHAPTER 4</td>
<td>#3</td>
</tr>
<tr>
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<td>Sept. 22</td>
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<td>CHAPTER 4</td>
<td></td>
</tr>
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<td>Sept. 27</td>
<td>Communicating and Interpreting Accounting Information</td>
<td>CHAPTER 5</td>
<td>#4</td>
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<tr>
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<td>Sept. 29</td>
<td>Communicating and Interpreting Accounting Information</td>
<td>CHAPTER 5</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Oct. 4</td>
<td>Midterm 1 Review</td>
<td></td>
<td>#5</td>
</tr>
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<td>Oct. 6</td>
<td><strong>Midterm 1—Chapters 1-5</strong></td>
<td></td>
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<tr>
<td>13</td>
<td>Oct. 11</td>
<td>Revenues, Receivables, and Cash</td>
<td>CHAPTER 6</td>
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</tr>
<tr>
<td>14</td>
<td>Oct. 13</td>
<td>Revenues, Receivables, and Cash</td>
<td>CHAPTER 6</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Oct. 18</td>
<td>COGS and Inventory</td>
<td>CHAPTER 7</td>
<td>#6</td>
</tr>
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<td>Oct. 20</td>
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<td>CHAPTER 7</td>
<td></td>
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<td></td>
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<td></td>
<td></td>
</tr>
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<td>17</td>
<td>Oct. 27</td>
<td>Property, Plant, and Equipment</td>
<td>CHAPTER 8</td>
<td>#7</td>
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<td>CHAPTER 8</td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Nov. 3</td>
<td>Reporting and Analyzing Liabilities</td>
<td>CHAPTER 9</td>
<td>#8</td>
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<td>#9</td>
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<td>22</td>
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<td>Nov. 22</td>
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<td>CHAPTER 11</td>
<td></td>
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<td>Nov. 24</td>
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<td></td>
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<td>25</td>
<td>Nov. 29</td>
<td>Statement of Cash Flows</td>
<td>CHAPTER 12</td>
<td>#11</td>
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<td>26</td>
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<td>Dec. 6</td>
<td>Financial Statement Analysis &amp; Enron</td>
<td>CHAPTER 13</td>
<td>#12</td>
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<td>28</td>
<td>Dec. 8</td>
<td>Final Exam Review</td>
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<td></td>
</tr>
</tbody>
</table>
Homework Assignments

#1: M1-2, E1-4, E1-9, E1-11, E1-12, E1-13, and CP1-1

#2: M2-8, M2-9, E2-3, P2-3 (please note: intangibles are a non-current asset)

#3: M3-2, E3-3 (a-f), E3-4 (a-f), E3-12, E3-13, CP3-1(requirements 1-4)

#4: E4-7, E4-11, AP 4-7, CP4-2

#5: E5-1, E5-2, E5-8, P5-6, and CP5-2

#6: E6-1, E6-3, E6-6, E6-10, E6-14

#7: E7-2, E7-9, E7-12, P7-2 (requirements 1-3)

#8: M8-1, E8-7, E8-13, E8-16, P8-9


#10: M10-3, E10-8, E10-15, E10-20, CP10-1

#11: M11-5, E11-7, E11-23, CP11-1

#12: E12-1, E12-2, E12-7, E12-17 (requirement 1), P12-4