George Washington University

School of Business

Course Syllabus

COURSE NUMBER: IBUS 4302-10 (CRN: 14169)  SEMESTER: Fall 2016
(Mon/Wed: 12:45-2:00 p.m.)  Class Room: Duques 353

COURSE TITLE: International Banking

COURSE DESCRIPTION: This course focuses on various institutional and management issues facing international banking. It examines the current international banking and financial environment and its evolution during recent decades, major managerial and operational issues in international banking, and the regulatory problems confronting international banks. The course also studies the implications of major global financial crises for international banks.

PROFESSOR: Professor Y. S. Park, DBA & PhD.
Office: Funger Hall 401 (Dept of Int’l Business)
Phone: 202-994-8215
e-mail: yspark@gwu.edu

OFFICE HOURS: Wednesday 4 - 6 p.m., and also by appointment.


COURSE OBJECTIVES: Understanding the current international banking environment. How to handle legal and regulatory issues facing international banking institutions. Analysis of various management issues facing international banking institutions.

ASSIGNMENTS: Prior to each class session, students are expected to complete the required readings for the assigned session as well as thorough preparation of any case to be discussed.
METHOD FOR GRADING:
Final exam (Wednesday, December 14) 50%
Mid-term exam (Wednesday, October 26) 30%
Take-home test (Answers due on Monday, September 26) 20%

ACADEMIC INTEGRITY:
The code of academic integrity applies to all courses in the George Washington School of Business. Please become familiar with the code. All students are expected to maintain the highest level of academic integrity throughout the course of the semester. Please note that acts of academic dishonesty during the course will be prosecuted and harsh penalties may be sought for such acts. Students are responsible for knowing what acts constitute academic dishonesty. The code may be found at: http://www.gwu.edu/~ntegrity/code.html

UNIVERSITY POLICIES:

Religious Accommodation
Students should notify faculty during the first week of the semester of their intention to be absent from class on their day(s) of religious observance. Faculty should extend to these students the courtesy of absence without penalty on such occasions, including permission to make up examinations. Faculty who intend to observe a religious holiday should arrange at the beginning of the semester to reschedule missed classes or to make other provisions for their course-related activities.

Disability Support Services (DSS)
Any student who may need an accommodation based on the potential impact of a disability should contact the Disability Support Services office at 202-994-8250 in the Rome Hall, Suite 102, to establish eligibility and to coordinate reasonable accommodations. For additional information please refer to: gwired.gwu.edu/dss/

Mental Health Services 202-994-5300
The University’s Mental Health Services offers 24/7 assistance and referral to address students’ personal, social, career, and study skills problems. Services for students include: crisis and emergency mental health consultations confidential assessment, counseling services (individual and small group), and referrals. Counselingcenter.gwu.edu/
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<thead>
<tr>
<th>Class Session</th>
<th>Brief Description of Topics</th>
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<tbody>
<tr>
<td>1. (8/29)</td>
<td>Introduction to International Banking; Types of Banks</td>
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<td>2. (8/31)</td>
<td>International Banking Theory, Evolution &amp; Organizational Structures</td>
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<td>Class handouts.</td>
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<td>3. (9/7)</td>
<td>Regulatory Environment; Role of Central Banks; Federal Reserve &amp; ECB</td>
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<td>Text, Chapter 1.</td>
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<td>4. (9/12)</td>
<td>U.S. Federal &amp; State Regulation of International Banking</td>
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<td>Class handouts.</td>
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<td>5. (9/14)</td>
<td>BIS: Origin, Structure and its Roles in International Banking</td>
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<td>Class handouts.</td>
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<td>6. (9/19)</td>
<td>Multilateral Development Banks &amp; Their Roles</td>
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<td>Evolution in LDC Banking System</td>
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<td>Text, Chapter 7.</td>
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<td>7. (9/21)</td>
<td>Major International Payment &amp; Settlement Systems: CHIPS vs. Fedwire</td>
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<td>Class handouts.</td>
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<td><strong>Take-home test questions made available.</strong></td>
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<td>8. (9/26)</td>
<td>Key International Interest Rates: Fed fund rate, LIBOR, Euribor, EONIA</td>
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<td>Manipulation of LIBOR and Other Banking Scandals</td>
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<td>Text, Chapter 8.</td>
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<td><strong>Take-home test answers due (only in hard copy).</strong></td>
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<td>9. (9/28)</td>
<td>Eurodollar and Eurocurrency Markets</td>
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\textit{Case Discussion: "Continental vs. Saudi."}\newblock

11. (10/5) \textbf{Securitization}\newblock Class handouts.

12. (10/10) \textbf{Origins and Analysis of the 2008-09 Global Financial Crisis}\newblock Text, Chapter 4.

13. (10/12) \textbf{Asian Financial Crisis of 1997-98 and Other Banking Crises}\newblock Text, Chapter 5.


16. (10/26) \textbf{Mid-term exam}\newblock

17. (10/31) \textbf{Entry by U.S. Banks into Foreign Markets}\newblock Class handouts.

18. (11/2) \textbf{Market Risk and Revised Basel Committee Guidelines; Basel II &III}\newblock Class handouts

19. (11/7) \textbf{Entry by Foreign Banks into U.S. Markets and IBA of 1978}
20. (11/9)  International Asset and Liability Management of Banks
Class handouts.

21. (11/14)  Banking and Derivatives Markets; Introduction to Swaps
Class handouts.

22. (11/16)  Interest Rate Swap & Bank Liability Management
Class handouts.

Class handouts.

Class handouts.

25. (11/30)  International Debt Problems and Debt Rescheduling
Text, Chapter 7, Sections 1, 3 & 4.

26. (12/5)  Debt Swaps and Brady Bonds; Bond for Bond Swaps
Text, Chapter 7, Section 2.

27. (12/7)  Offshore Banking Centers
Class handouts.

28. (12/12)  Islamic Banking
Text, Chapter 1, Section 3.

**FINAL EXAM:** December 14 (To be confirmed later by GW Scheduling Office)
In accordance with university policy, the final exam will be given during the final exam period and not the last week of the semester.