DEPARTMENT OF INTERNATIONAL BUSINESS

COURSE: BADM 2201-Section 10 (CRN:43418) Spring 2015

COURSE TITLE: THE INTERNATIONAL FINANCIAL ENVIRONMENT

CLASS MEETING TIME: BADM 2201-10 Tuesday and Thursday: 12:45pm-2:00pm

This class meets for 7 weeks only from January 13th (Tuesday) through February 26 (Thursday) in DUQUES HALL - Room #359

PROFESSOR: Dr. Yoon S. Park
Professor of International Finance

Office hours: Tuesday: 10:30 a.m. – 11:00 a.m. & Thursday 3:35 – 4:05 p.m.
And also by appointment.

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COURSE DESCRIPTION: To assess the international economic, trade and financial environment in which the global business operates and to discuss the latest developments in the international monetary and financial system which might impact the business community.

REQUIRED TEXTBOOK:

METHOD OF GRADING:

(a) Take-home exam (Due on January 27) = 30%
(b) Mid-term Exam (February 10) = 30%
(c) Final Exam (February 26) = 40%

Meeting 1: (1/13) Introduction to the Course: Evolution of the International Monetary System
Chapter 1.

Role of the IMF and other international economic institutions.
Chapter 2.
“The Economic Case for the Asian Monetary Fund”

Meeting 3: (1/20) International Trade Theories and Comparative Advantage
Gains from trade; trade theories.
Chapters 3, 4 and 5.

Meeting 4: (1/22) International Trade Framework and Free Trade Areas
GATT vs. WTO; FTAs.
Chapters 6 and 13.
“The Impact of the U.S.-Korea FTA on Both Economies.”

(Take-home test questions made available)

Meeting 5: (1/27) Bretton Woods System: Current Exchange Rate Arrangements.
Chapter 10.

Take-home test answers due in hard copy only (not electronic answers)
(1/29) Chapter 9.

Meeting 7: Foreign Exchange Markets; Purchasing Power Parity.
(2/3) Chapter 11.

Meeting 8: Major International Financial Crises: Causes and Implications
Chapter 12.

Meeting 9: Mid-term exam.
(2/10)

Meeting 10: Global Financial Crisis of 2007-08
(2/12) “The Role of Financial Innovations in the Current Global Financial Crisis.”

Meeting 11: Path towards the European Union
(2/17) Chapter 14.

Meeting 12: Creation of the Euro and the Emerging Role of Chinese Renminbi
(2/19) “Euroland’s Original Sins”
“Issues for Renminbi Internationalization: An Overview”

Meeting 13: LDC Debt Crisis of 1980s; Latin American vs. Asian Economic Models
(2/24) Chapters 15 and 16.

Meeting 14: Final Exam
(2/26)