SCHOOL OF BUSINESS

COURSE: BADMxxxx (3 credit hours) Fall 2014

COURSE TITLE: The Age of Globalization

CLASS MEETING TIME: Monday/Wednesday

PROFESSOR: This course is team taught. There is 4-person faculty teaching team that is responsible for the delivery of this course. Students will be exposed to all four faculty. For the Fall 2014 semester Prof Rehman and Prof Maurer will be the lead professors and be responsible for the primary delivery of the course and all administrative matters including grades.

1) LEAD PROFESSOR: Scheherazade Rehman: Steve Ross Professorial Fellow of International Finance/Business, Professor of International Business and International Affairs
2) Liesl Riddle: Associate Professor of International Business and International Affairs and Associate Dean of Graduate Programs
3) Nathan Jensen: Associate Professor of International Business
4) Noel Maurer: Associate Professor of International Business

CLASS TA/ LAB INSTRUCTOR: 4 teaching assistants (one for each 50 student section)

COURSE DESCRIPTION: To deliver a multi-disciplinary foundation for all freshman in assessing the geopolitical and political economy landscape of various regions and critical global issues, viewing the world through a global lens while analyzing newsworthy global current events. Emphasis will be placed on current events/issues in global news and understanding their implications within their geographic, historic, political, economic, social and cultural context. The central theme of this course is globalization; more specifically globalization of people, markets and firms. This course will be closely coordinate with the first-year development program (FYDP) newspaper reading requirement for all incoming freshmen.
LEARNING OBJECTIVES: Global Orientation - Students will be able to demonstrate an orientation to global issues by:

1. **Learning Goal:** Students will understand the complexities of the economic, political, legal/regulatory, socio-cultural, and technological environments of the world. More specifically:
   
a) the drivers of economic growth and understanding of disparities in economic performance and outcomes
b) the challenges of development and the nature of global poverty, inequality and shifting economic and geopolitical power
c) global mega-trends and their implications
d) global macro-financial linkages: how they operate, why they matter
e) what makes emerging markets different from developed economies (economic, political, social-cultural)
f) the various elements of globalization of people, markets and firms.
g) the basic multilateral institutions and what they do and cannot do
h) how to read and interpret economic issues, geopolitical analysis, and economic and financial data
i) conflicting ideologies that drive economic views and political policies

**Objective: Students will be able to:**

1. Identify the challenges of living and working in a global environment

2. Exhibit knowledge of the major economic, financial, historic, social, cultural, geographical and legal environment of various regions and countries

3. Understanding the evolving nature and impact of globalization.

TEACHING PEDAGOGY: This is a team taught course. Classes will meet for one hour and 15 minutes twice a week for 14 weeks (28 lectures). Each week there will be one large lecture style classroom experience for 200 students while the second class will be devoted to 4 breakout sections of approximately 50 students each. The four faculty professors will deliver all 28 lectures during the course of the semester. The professors will be managing, conducting and/or coordinating the breakout sections. The breakout sessions will be used to analyze case studies, site visits of multilateral agencies, diplomatic and U.S. government agencies, and conduct detailed discussions of current events and chapter readings. Breakouts will also be used for quizzes and exams.
The professor’s will also use multimedia platforms, newsworthy guest lecturers, and other innovative teaching platform styles – include live streaming of world-recognized guest lecturers which will be accessible to all university students.

The professor’s will be responsible for the grades and maintaining office hours (for content issues). Additional hours will be kept by TAs for administrative help with technology, navigating the library and blackboard accounts, and coordination with FYDP mentors.

**READING:** readings will be disbursed amongst five modalities:

1) Reading of three newspapers (financialtimes.com, Wall Street Journal, and either New York Times or Washington Post) as students will be required to keep up with current events.


3) Students will be introduced to academic journal articles. They will be taught how to analyze and research topics in scholarly articles appropriate for freshman.

4) Selected articles will also be chosen from well-read magazines, such as, The Economist, various think-tank papers i.e. the Brookings Institute, World Bank, OECD, UN and IMF publications.

**GRADING:** The professors will be responsible for the grades. Testing will be done by various mechanisms in-class and out-of-class. Quizzes, exams, written papers, homework, and traditional and innovative modes of presentations will be used to assess student performance. Individual and group assessments will be made. In group assessments peer evaluations will also be utilized.

**GRADING:** (60% of the class will be individual performance and 40% in groups)

1) Attendance: 5%

2) 5 Quizzes: 35% (in-class and on-line) (on topics and incorporate learning objectives): see class schedule for quiz dates

3) Group Project: 25% (will include topics taught and learning objectives): due date Nov 24th

4) Group peer evaluation: 5% : due date Nov 24th

5) Final Exam: 30% (on topics and incorporate learning objectives): TBD
TOPICS:

The following are a list of topics to be discussed during the lecture sessions and breakout sessions. Topics will also be coordinated with FYDP financialtimes.com required reading and assignments.

Class Topics:


The Rise and Fall of Empires: The Rise and Fall of Empires: stressing economic factors at play in those societies so that students see the economic threads of history. Topics will include Globalization--its past, its struggles and consequences, global economic and financial crises, 3rd global industrial revolution and technology.

Readings:


- Empires and Globalization readings:

- Globalization--its past, its struggles and consequences readings:

Week 2: Monday Sept 1st (holiday) and Wed 2nd: continue…

Week 3: Monday Sept 8th and Wed Sept 10th: continue… and Quiz #1 in breakout sections
**Week 4: Monday Sept 15th and Wed Sept 17th: GLOBAL DEVELOPMENT: WHY COUNTRIES DEVELOP AND WHY THEY FAIL**

_Readings:_


- Easterly, William. 2006. *The White Man's Burden: Why the West's Efforts to Aid the Rest Have Done So Much Ill and So Little Good*. Chapter 1-2.


**Week 5: Monday Sept 22\(^{nd}\) and Wed Sept 24\(^{th}\): GLOBAL MEGATRENDS**

Global Megatrends: Topics will include global demographic and population, urbanization, megacities and rural-urban migration trends and implications.

- **The Movement of People Across and Within Countries:**


- “Go forth and multiply a lot less: Lower fertility is changing the world for the better,” *The Economist* October 29, available at [http://www.economist.com/node/14743589](http://www.economist.com/node/14743589)


**Week 6: Monday Sept 29\(^{th}\) and Wed Oct 1\(^{st}\):** continue…

**Week 7: Monday Oct 6\(^{th}\) and Wed Oct 8\(^{th}\):** continue… and Quiz#2 in breakout sections
Week 8: Monday Oct 13\textsuperscript{th} and Wed Oct 15\textsuperscript{th}: **GLOBAL RESOURCES AND THEIR SUSTAINABLE MANAGEMENT**

Global Resources and their Sustainable Management: *climate, poverty, food, water, energy*

**Readings:**


Week 9: Monday Oct 20\textsuperscript{th} and Wed Oct 22\textsuperscript{nd}: continue… and Quiz#3 in breakout sections
Week 10: Monday Oct 27th and Wed Oct 29th: GLOBAL SECURITY

Global Security: terrorism and national security (cyber security), food, water, and energy security, global-regional financial crisis, global labor, ramifications of political dysfunction in western market economies

Readings:


- **Global Security: Terrorism and Civil Conflict readings:**

- **Global Financial Crisis readings:**

- **Cybersecurity readings:**

Week 11: Monday Nov 3rd and Wed Nov 5th: continue… and Quiz#4 in breakout sections
**Week 12: Monday Nov 10th and Wed Nov 12th: GLOBAL JUSTICE**

Global Justice: global poverty, global income disparity and inequality, global human rights (the gender gap, child labor, trafficking), role of civil society, markets, and state, healthcare

**Readings:**


- **Global Justice for People: From States to Civil Society Readings:**
  - Easterly, William. 2006. *The White Man's Burden: Why the West's Efforts to Aid the Rest Have Done So Much Ill and So Little Good*. Chapter 7.
  - Martha Ainsworth, Waranya Teokul, "Breaking the silence: setting realistic priorities for AIDS control in less-developed countries", *Lancet* 2000 (ERes)

**Week 13: Monday Nov 17th and Wed Nov 19th:** continue… and Quiz#5 in breakout sections
Week 14: Monday Nov 24th and Wed Nov 26th (holiday):
MULTILATERAL AGENCIES AND THEIR ROLE AND LIMITATIONS IN THE GLOBAL POLITICAL AND ECONOMIC SYSTEM

Multilateral Agencies And Their Role and Limitations In The Global Political and Economic System: World Bank, IMF, WTO, UN, WHO, BIS

Readings:


- “Multilateral Agencies And Their Role and Limitations readings:

Week 15: Monday Dec 1st and Wed Dec 3rd: WORLD BANK SITE VISIT AND PREPARATION FOR FINAL EXAM.