DEPARTMENT OF INTERNATIONAL BUSINESS

COURSE:    BADM 2201-Section 10 (CRN:83601)     FALL 2014

COURSE TITLE:     THE INTERNATIONAL FINANCIAL ENVIRONMENT

CLASS MEETING TIME:   BADM 2201-10               Monday and Wednesday: 12:45pm-2:00pm

This class meets for 7 weeks only from August 25th (Monday) through October 13 (Monday) in DUQUES HALL - Room #254

PROFESSOR:    Dr. Yoon S. Park     Professor of International Finance
               Office hours:  
               Monday: 11:30 a.m. – 12:30 p.m.     And also by appointment.
               Office location: International Business Dept.; Funger Hall 401     Tel: 202-994-8215    e-mail: yspark@gwu.edu

COURSE DESCRIPTION: To assess the international economic, trade and financial environment in which the global business operates and to discuss the latest developments in the international monetary and financial system.

REQUIRED TEXTBOOK:

METHOD OF
GRADING:

(a) Take-home exam (Due on September 10)  =  30%
(b) Mid-term Exam (September 24)        =  30%
(c) Final Exam (October 13)     =  40%

Meeting 1:  Introduction to the Course; Evolution of the International Monetary System
(8/25)
Chapter 1.

(8/27)
Role of the IMF and other international economic institutions.
Chapter 2.
“The Economic Case for the Asian Monetary Fund”

Meeting 3:  International Trade and Comparative Advantage
(9/3)
Gains from trade; trade theories.
Chapters 3, 4 and 5.

Meeting 4:  International Trade and Comparative Advantage
(9/8)
GATT vs. WTO; FTAs.
Chapters 6 and 13.
“The Impact of the U.S.-Korea FTA on Both Economies.”

Meeting 5:  Bretton Wood System; Current Exchange Rate Arrangements.
(9/10)
Chapter 10.

(9/15)
Chapter 9.
Meeting 7: Foreign Exchange Markets; Purchasing Power Parity. (9/17)  
Chapter 11.

Meeting 8: Major International Financial Crises: Causes and Implications (9/22)  
Chapter 12.

Meeting 9: Mid-term exam. (9/24)

Meeting 10: Global Financial Crisis of 2007-08 (9/29)  
“The Role of Financial Innovations in the Current Global Financial Crisis.”

Meeting 11: Path towards the European Union (10/1)  
Chapter 14.

Meeting 12: Creation of the Euro and the Emerging Role of Chinese Renminbi (10/6)  
“Euroland’s Original Sins”  
“Issues for Renminbi Internationalization: An Overview”

Meeting 13: LDC Debt Crisis of 1980s; Latin American vs. Asian Economic Models (10/8)  
Chapters 15 and 16.

Meeting 14: Final Exam (10/13)