COURSE: BADM 2201-Section 14 FALL 2012

COURSE TITLE: THE INTERNATIONAL FINANCIAL ENVIRONMENT

CLASS MEETING TIME: BADM 2201-14: Monday and Wednesday: 12:45pm-2:00pm

This class meets for 7 weeks only from August 29th (Wednesday) through October 17 (Wednesday) in FUNGER HALL - Room #220

PROFESSOR: Dr. Yoon S. Park
Professor of International Finance

Office hours:
Monday: 2 – 3 p.m.
Wednesday: 6 – 7 p.m.
And also by appointment.

Office location: International Business Dept.; Funger Hall 401
Tel: 202-994-8215 e-mail: yspark@gwu.edu

COURSE DESCRIPTION: To assess the international economic, trade and financial environment in which the global business operates and to discuss the latest developments in the international monetary and financial system.

REQUIRED TEXTBOOK:

METHOD OF GRADING:

(a) Attendance = 10%
(b) Mid-term Exam (September 24) = 40%
(c) Final Exam (October 17) = 50%

Meeting 1: Introduction to the Course; Evolution of the International Monetary System
(Aug. 29)
Chapter 1.

Meeting 2: International Economic and Financial Environment
(Sept. 5)
Role of the IMF and other international economic institutions.
Chapter 2.
“The Economic Case for the Asian Monetary Fund”

Meeting 3: International Trade and Comparative Advantage
(Sept. 10)
Gains from trade; trade theories.
Chapters 3, 4 and 5.

Meeting 4: International Trade and Comparative Advantage
(Sept. 12)
GATT vs. WTO; FTAs.
Chapters 6 and 13.
“The Impact of the U.S.-Korea FTA on Both Economies.”

Meeting 5: Bretton Wood System; Current Exchange Rate Arrangements.
(Sept. 17)
Chapter 10.

(Sept. 19)
Chapter 9.
Meeting 7: Mid-term exam.
(Sept. 24)

Meeting 8: Foreign Exchange Markets; Purchasing Power Parity.
(Sept. 26)

Meeting 9: Major International Financial Crises: Causes and Implications
(Oct. 1)

Meeting 10: Global Financial Crisis of 2007-08
(Oct. 3)

Meeting 11: Path towards the European Union
(Oct. 8)

Meeting 12: Creation of the Euro and the Current Euro-zone Financial Crisis
(Oct. 10)

Meeting 13: LDC Debt Crisis of 1980s; Latin American vs. Asian Economic Models
(Oct. 15)

Meeting 14: Final Exam
(Oct. 17)