DEPARTMENT OF INTERNATIONAL BUSINESS

COURSE: BADM 2201-Section 11 (CRN:24154) SPRING 2013

COURSE TITLE: THE INTERNATIONAL FINANCIAL ENVIRONMENT

CLASS MEETING TIME: BADM 2201-11: Tuesday and Thursday: 12:45pm-2:00pm

This class meets for 7 weeks only from March 7th (Thursday) through April 29 (Monday) in DUQUES HALL - Room #152

PROFESSOR: Dr. Yoon S. Park
Professor of International Finance

Office hours:
Tuesday: 11:30 a.m. – 12:30 p.m.
Wednesday: 5 – 6:30 p.m.
And also by appointment.

Office location: International Business Dept.; Funger Hall 401
Tel: 202-994-8215 e-mail: yspark@gwu.edu

COURSE DESCRIPTION: To assess the international economic, trade and financial environment in which the global business operates and to discuss the latest developments in the international monetary and financial system.

REQUIRED TEXTBOOK:

**METHOD OF GRADING:**

(a) Take-home exam (March 25)  
(b) Mid-term Exam (April 4)  
(c) Final Exam (May 7)

Meeting 1:  
(March 7)  
Introduction to the Course; Evolution of the International Monetary System  
Chapter 1.

Meeting 2:  
(March 19)  
Role of the IMF and other international economic institutions.  
Chapter 2.  
“The Economic Case for the Asian Monetary Fund”

Meeting 3:  
(March 21)  
International Trade and Comparative Advantage  
Gains from trade; trade theories.  
Chapters 3, 4 and 5.

Meeting 4:  
(March 26)  
International Trade and Comparative Advantage  
GATT vs. WTO; FTAs.  
Chapters 6 and 13.  
“The Impact of the U.S.-Korea FTA on Both Economies.”

Meeting 5:  
(March 28)  
Bretton Wood System; Current Exchange Rate Arrangements.  
Chapter 10.

Meeting 6:  
(April 2)  
Chapter 9.
Meeting 7: Mid-term exam.  
(April 4)

Meeting 8: Foreign Exchange Markets; Purchasing Power Parity.  
(April 9)  
Chapter 11.

Meeting 9: Major International Financial Crises: Causes and Implications  
(April 11)  
Chapter 12.

Meeting 10: Global Financial Crisis of 2007-08  
“The Role of Financial Innovations in the Current Global Financial Crisis.”  
(April 16)

Meeting 11: Path towards the European Union  
(April 18)  
Chapter 14.

Meeting 12: Creation of the Euro and the Current Euro-zone Financial Crisis  
“The Greek Crisis: Possible Costs and Likely Outcomes of a Grexit”  
“Euroland’s Original Sins”  
(April 23)

Meeting 13: LDC Debt Crisis of 1980s; Latin American vs. Asian Economic Models  
Chapters 15 and 16.  
(April 25)

Meeting 14: Final Exam  
(May 7)