

# **BUSINESS ECONOMICS AND PUBLIC POLICY**

## **FIELD OVERVIEW**

The business economics and public policy field is concerned with the continuing business-government dialogue that leads to effective decision-making and equitable relations between the private and public sectors of society. The economic and social foundations of government programs and regulatory activity are studied to establish a basis for developing and evaluating effective business responses.

The field is designed to develop understanding and skills useful for a wide variety of positions in business, public, and not-for-profit organizations. Students deepen their understanding of the social and legal environment that influence business and its relationships with government at all levels. Students also receive strong in-depth training in micro- and macroeconomic analysis. This key element of the field prepares students to perform rigorous and sophisticated analyses of the economic impacts of policy decisions on public, private, and not-for-profit organizations.

The field is also designed to ensure that students understand the workings of political systems and institutions, particularly the U.S. federal government. This understanding includes recognizing not only what government can do and achieve but also the limits of its power and the role of private interests in driving political decision making in Congress and in the agencies.

## **CAREER CHOICES IN BUSINESS ECONOMICS AND PUBLIC POLICY**

BEPP field students most often seek careers in business, government, law, and consulting. Past BEPP students have found jobs in business and consulting firms in the DC area, often followed, after a year or two, with law school or an MBA. Other students go directly to law school. BEPP students from abroad have often returned to their home country to work in ministerial positions in finance or economic development.

## **PROGRAM OF STUDY**

The required courses provide a basic academic foundation in the field of Business Economics and Public Policy. Students will choose a total of four courses from the field course listing, including a two-course *economics* requirement, and one *political institutions* course. The fourth course should be a *policy or industry* specific course, chosen with the advice of the BEPP field advisor. The Field-Related Elective (which must be a course related to BEPP but outside of the field), Analytical Tools Elective, and Field Tools Elective round out the BEPP field.

# BUSINESS ECONOMICS AND PUBLIC POLICY

Course	Course Title	Prerequisites
<b>Core</b>		
BADM 3102*	Business and Government Relations	ECON 1011 & 1012
<b>Analytical Tools Elective (Choose One)</b>		
STAT 2118	Regression Analysis	STAT 1051/1053
STAT 2123/ECON 2123	Introduction to Econometrics	ECON 1011 & 1012, MATH 1231/1252 & STAT 2112
<b>Field Tools Elective (Choose One)</b>		
PSC 2104	Methods Of Public Policy Analysis	PSC DEPT. APP.
PAD 2117/PSC 2217	Executice Branch Politics	PSC 1002
<b>Economics Field Courses (Choose Two)</b>		
ECON 2101*	Intermediate Microeconomic Theory	ECON 1011 & 1012
ECON 2102	Intermediate Macroeconomic Theory	ECON 1011 & 1012
ECON 2158	Industrial Organization	ECON 1011 & 1012
<b>Political Institutions Field Course (Choose One)</b>		
PSC 2216	The American Presidency	PSC 1002
PSC 2218	Legislative Politics	PSC 1002
<b>Policy Focus Field Course (Choose One in Consultation with BEPP Faculty Advisor)</b>		
ANTH 3513	Human Rights and Ethics	NO PREREQUISITES
ECON 2136	Natural Resources and Environmental Economics	ECON 1011 & 1012
ECON 2181	International Economics	ECON 1011 & 1012
GEOG 2120	World Regions: Problems and Prospects	NO PREREQUISITES
PSC 2222	Science, Technology, and Politics	PSC 1002
<b>Field-Related Elective (Choose One )</b>		
IBUS 3001	Introduction to International Business	ECON 1011 & 1012
IBUS 3301	International Business Finance	BADM 3501 & BADM 2201
SOC 2168	Economic Sociology	SOC 1001

Or another course with permission of the Field Advisor

**\*REQUIRED**