

# **BACHELOR OF ACCOUNTANCY**

## **DEGREE OVERVIEW**

Accounting is the management of financial information. Accountants design and implement systems that capture relevant information from the transactions in which an organization engages, analyze it, and communicate it to others. The accountant answers questions such as: "How profitable is this business?"; "How solvent?"; "How risky?"

## **CAREER CHOICES IN ACCOUNTANCY**

Every organization with financial records needs accountants and students with a Bachelor of Accountancy who wish to begin working immediately upon graduation, pursue careers in public or corporate accounting, or with the government. Public accountants audit financial statements and also provide tax planning and financial advisory services to their clients. Some accountants who work for corporations are responsible for preparing and maintaining the financial records of the business; others use accounting and other information to help evaluate potential and existing products and projects in order to aid in managerial decision making. Governmental accountants prepare and help administer the budgets under which their agencies operate.

An undergraduate degree in accounting is also an excellent foundation for graduate study in business, finance, or law.

## **PROGRAM OF STUDY**

The curriculum for the freshman and sophomore years is the same for all undergraduate students in GWSB whether they pursue a Bachelor of Accountancy (BACCY) or a Bachelor of Business Administration (BBA). Students should decide which of the two degrees they will pursue by the middle of the spring semester of their sophomore year, in time for registration for the coming fall. Students should see Rene Thomas, Accountancy Student Liaison, in Duquès Hall, Suite #456 to declare the Bachelor of Accountancy degree.

In the fall semester of their junior year, students pursuing a BACCY take Intermediate Accounting I (ACCY 121), Law I: Contracts, Torts, and Property (ACCY 151), and Federal Income Taxation (ACCY 161). These courses give students intermediate knowledge in financial accounting, legal principles, and taxation concepts and prepare them to take Intermediate Accounting II (ACCY 122) and Advanced Financial and Tax Accounting (ACCY 192) in the spring semester of their junior year. Students pursuing a degree in accountancy will also take Basic Marketing Management (BADM 110) and Financial Management and Markets (BADM 115) to round out their business knowledge. In addition, students take three approved 3-credit upper-level (100-level) electives during their junior year. All three of these electives must be non-business courses.

Students who are away from campus during the spring semester of their junior year may take Intermediate Accounting II (ACCY 122) and Advanced Financial and Tax Accounting (ACCY 192) during the spring semester of their senior year.

In the fall semester of their senior year, students take Auditing (ACCY 171), Accounting Systems (ACCY 181), and Advanced Managerial Accounting (ACCY 193). Students are then prepared to take the final accountancy course, Financial Accounting Capstone (ACCY 196), in the spring of their senior year. Students in their senior year also take Business and Government Relations (BADM 150), Strategic Management (BADM 197), and four 3-credit upper-level electives. All four electives must be non-accounting courses\*; one of them must be in the Department of International Business, and two of them must be outside GWSB.

\*ACCY 152, Business Law II, although offered by the Department of Accountancy, is considered a non-accounting course for this purpose.

# BACHELOR OF ACCOUNTANCY

Course	Course Title	Prerequisites
<b>Sophomore Year</b>		
ACCY 51*	Intro Financial Accounting	SOPHOMORE STANDING
ACCY 52*	Intro Managerial Accounting	ACCY 51
<b>Junior Year</b>		
ACCY 121* (FALL ONLY)	Intermediate Accounting I	ACCY 51
ACCY 151* (FALL ONLY)	Business Law: Contracts, Torts, & Property	ACCY 51
ACCY 161* (FALL ONLY)	Federal Income Taxation	ACCY 51
ACCY 122* (SPRING ONLY)	Intermediate Accounting II	ACCY 121
ACCY 192* (SPRING ONLY)	Advanced Financial & Tax Accounting	ACCY 121 & 161
<b>Senior Year</b>		
ACCY 171* (FALL ONLY)	Auditing	ACCY 121 & 122
ACCY 181* (FALL ONLY)	Accounting Systems	ACCY 51 & 52
ACCY 193* (FALL ONLY)	Cases & Practice in Managerial Accounting	ACCY 52
ACCY 196* (SPRING ONLY)	Financial Accounting Capstone	ACCY 121 & 122

**\*REQUIRED**

