

BUSINESS ECONOMICS AND PUBLIC POLICY

FIELD OVERVIEW

The business economics and public policy field is concerned with the continuing business-government dialogue that leads to effective decision-making and equitable relations between the private and public sectors of society. The economic and social foundations of government programs and regulatory activity are studied to establish a basis for developing and evaluating effective business responses.

The field is designed to develop understanding and skills useful for a wide variety of positions in business, public, and not-for-profit organizations. Students deepen their understanding of the social and legal environment that influence business and its relationships with government at all levels. Students also receive strong in-depth training in micro- and macroeconomic analysis. This key element of the field prepares students to perform rigorous and sophisticated analyses of the economic impacts of policy decisions on public, private, and not-for-profit organizations.

The field is also designed to ensure that students understand the workings of political systems and institutions, particularly the U.S. federal government. This understanding includes recognizing not only what government can do and achieve but also the limits of its power and the role of private interests in driving political decision making in Congress and in the agencies.

CAREER CHOICES IN BUSINESS ECONOMICS AND PUBLIC POLICY

BEPP field students most often seek careers in business, government, law, and consulting. Past BEPP students have found jobs in business and consulting firms in the DC area, often followed, after a year or two, with law school or an MBA. Other students go directly to law school. BEPP students from abroad have often returned to their home country to work in ministerial positions in finance or economic development.

PROGRAM OF STUDY

The required courses provide a basic academic foundation in the field of Business Economics and Public Policy. Students will choose a total of four courses from the field course listing, including a two-course *economics* requirement, and one *political institutions* course. The fourth course should be a *policy or industry* specific course, chosen with the advice of the BEPP field advisor. The Field-Related Elective (which must be a course related to BEPP but outside of the field), Analytical Tools Elective, and Field Tools Elective round out the BEPP field.

BUSINESS ECONOMICS AND PUBLIC POLICY

Course	Course Title	Prerequisites
<u>Core</u>		
BADM 150*	Business and Government Relations	ECON 11 & 12
<u>Analytical Tools Elective (Choose One)</u>		
STAT 118	Regression Analysis	STAT 51/53
STAT 123	Introduction to Econometrics	ECON 11 & 12, MATH 31/52 & STAT 112
<u>Field Tools Elective (Choose One)</u>		
PSC 104	Methods Of Public Policy Analysis	PSC DEPT. APP.
PAD 125/PSC 117	Executive Branch Politics	PSC 2
<u>Economics Field Courses (Choose Two)</u>		
ECON 101*	Intermediate Microeconomic Theory	ECON 11 & 12
ECON 102	Intermediate Macroeconomic Theory	ECON 11 & 12
ECON 158	Industrial Organization	ECON 11 & 12
<u>Political Institutions Field Course (Choose One)</u>		
PSC 116	The American Presidency	PSC 2
PSC 118	Legislative Politics	PSC 2
<u>Policy Focus Field Course (Choose One in Consultation with BEPP Faculty Advisor)</u>		
ANTH 150	Human Rights and Ethics	NO PREREQUISITES
ECON 136	Natural Resources and Environmental Economics	ECON 11 & 12
ECON 181	International Economics	ECON 11 & 12
GEOG 120	World Regions: Problems and Prospects	NO PREREQUISITES
PUBH 110	Introduction to Global Health & Socioeconomic Dev.	NO PREREQUISITES
PSC 122	Science, Technology, and Politics	PSC 2
<u>Field-Related Elective (Choose One)</u>		
IBUS 160	Introduction to International Business	ECON 11 & 12
IBUS 171	International Business Finance	BADM 115 & BADM 145
SOC 168	Economic Sociology	SOC 1

Or another course with permission of the Field Advisor

***REQUIRED**

BUSINESS ECONOMICS AND PUBLIC POLICY FIELD COURSE SEQUENCE

